

**MS. MARÍA ROTONDO URCOLA**  
**Member of the Board of Directors of Telefónica, S.A.**

Born in Madrid, on 18 May 1964.

Ms. Rotondo has a degree in Economics and Business Administration from the Complutense University of Madrid. She has received complementary training at various Institutions such as ESG Academy/Foretica, IESE, IC-A, EEC, IMD, NYU, Harvard, Boston College, among others.

Ms. Rotondo is currently Co-Director and professor in the Executive Sustainability Programme at the Instituto de Empresa (IE) SYCA, where she teaches classes on corporate governance and sustainability. Ms. Rotondo teaches Special Operations Communication in the Master Investor Relations at Bolsas y Mercados (BME). She is also a lecturer in various forums and continues with her coaching/mentoring activities.

She is currently an independent Director of CACEIS Bank Spain, of SANTANDER CACEIS LATAM HOLDO (since 2019), of LIBERTAS 7 and of RESITER, S.A. She also participates in the Advisory Board of Top Boards-Headspring (Financial Times - Instituto de Empresa) (since 2017).

Previously, she was an independent Director of Indra (2017-2020). She has also participated in the Advisory Board of Instituto de Empresa (IE) "Transformation with Purpose", and of Hotelab.

Regarding her professional experience, it is worth stressing that during her last 10 years at Banco Santander (2006-2016), she was Global Head of the Telecommunications, Media and Technology within Investment Banking Area, leading important strategic operations within the telecommunications sector. Previously (1989-2006), at Santander Investment Sociedad de Valores y Bolsa, she was an Investment Analyst specialized in various sectors, particularly in the telecommunications sector, Macroeconomist, and Head of Equity Research Europe. Previously, she worked for 2 years in New York at EXTEBANK and at the Spain-US Chamber of Commerce.

Among the awards received, the most noteworthy are the following: Finalist 2016 *TMT Finance EMEA*, Best Corporate Finance Deal (OPA Orange-Jazztel); 1999-2002 *Reuters-Institutional Investor*, 1 and 3 Ranked European Telecom Analyst; 2001 *Footsie- Actualidad Económica*, 1 Ranked analyst all sectors in Spain 2001; 2000 *Institutional Investors*, First Equity Research team in Spain by Institutional Investors; and 1997 *Vallehermoso Award*, 1 Real Estate Analyst (Ladrillo de Oro 1997).

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