Telefónica

RESULTS 2026 Q3

Deepen transformation and further build on our Transform & Grow plan

Spain

Improvement in commercial activity in Q3.

Accelerated growth rate in adjusted EBITDA (+2.6% y-o-y constant).

Brazil

Highest contract net adds in 11 quarters.

Acceleration in adjusted OpCFaL in 9M 26 (+21.5% y-o-y constant).

Germany

Successful O2 Mobile Plus bundles.

Voluntary leaver program well accepted.

VMO2

Fixed and mobile net adds improved q-o-q.

New strategic plan designed to create a simpler and more efficient business.

Highlights

Constant

+2.2% y-o-y	+2.8% y-o-y	+7.2% y-o-y	12.9%
Revenue	Adjusted EBITDA	Adjusted OpCFaL	CapEx/ Revenue

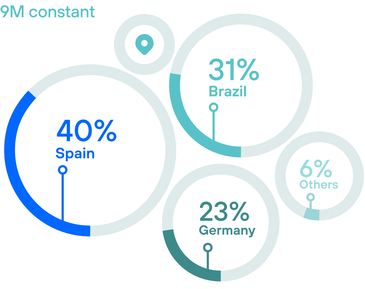
Real

€629m	€1,018m	€25,186m
Adjusted Net Income From continuing operations	FCF From continuing operations	Net Financial Debt

302.1m	77.6m PPs	83% in core markets
Accesses	Fibre Footprint	5G

Our revenue breakdown by regions

9M constant



Shareholder´s Remuneration

2025 Dividend	€0.3 /share (cash)	December 2025 €0.15/sh. (cash)
		June 2026 €0.15/sh. (cash)
2026 Dividend	€0.15 /share (cash)	June 2027 €0.15/sh. (cash)

ESG

Environmental

>1m tCO_2e avoided through projects backed by sustainable finance

Social

Maintaining communications in 236 communities during wildfires

Governance

1k ESG on-site supplier audits via industry collaboration

For more information on our results, please visit **www.telefonica.com**

Are Telefónica Brands