

Press release

Telefónica contributed €7.472 million in taxes in 2025 across the countries where it operates

- In 2025, the Group allocated €21.3 for every €100 of revenue to tax payments in 2025.

Madrid, 24 April 2026 – Telefónica allocated €21.3 of every €100 of revenue to tax payments in 2025, reflecting its direct impact on the public finances of the countries in which it operates and reaffirming its role as one of the leading taxpayers in the markets where it carries out its activities. The Group thus consolidates its commitment to responsible and transparent tax management, aligned with the most demanding international standards, in line with its purpose of rising to the challenge of becoming the best gateway for citizens to digital technologies.

In 2025, the Group's total tax contribution reached €7.472 million, of which €2.360 million corresponded to taxes borne by the Group and €5.112 million corresponded to tax collected during the financial year. These payments include corporation tax, local taxes, social security contributions and other national and regional tax obligations, as well as those collected by the company from third parties for remittance to the relevant tax authority.

As set out in its 2025 Tax Transparency Report, aligned with OECD Guidelines for Multinational Enterprises, Telefónica's tax policy is grounded in the company's Principles of Responsible Business, which are based on the criteria of integrity, transparency and regulatory compliance.

In line with OECD guidelines, Telefónica's tax policy is underpinned by the company's Principles of Responsible Business, which are based on the criteria of integrity, transparency and commitment, as set out in its 2025 Tax Transparency Report.

Breakdown by market

Telefónica's tax impact is distributed across its main operating regions, notably:

- Spain: Telefónica allocated €3.043 million to tax payments in 2025 and cemented its position as one of the companies contributing most to public revenues.
- Brazil: the company contributed €2.207 million, through its direct and indirect tax contributions.

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- Germany: Telefónica's tax contribution amounted to €1.224 million, by the group's operations and the payment of taxes and duties.

Commitment to social development

Telefónica maintains a firm commitment to society beyond its business activities. In this context, tax transparency is an essential component of its ESG strategy, as part of its contribution to the development of the countries in which it operates and to the construction of more inclusive digital ecosystems.

Its tax governance, overseen by the Board of Directors, ensures auditable processes, robust internal control mechanisms and transparent communication with regulators and society.

In fact, the company was one of 45 companies that voluntarily submitted the Transparency Report in 2024 to the tax authorities in Spain.

Telefónica reaffirms that taxation is an essential tool for driving the economic and social development of the countries in which it operates, contributing to collective well-being and contributing to the achievement of the United Nations Sustainable Development Goals, objectives that are in line with its purpose of providing citizens with responsible, equitable and secure access to digital technologies.

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