

Appendix V: Interest-bearing debt

The main financing transactions at December 31, 2025 and 2024 and their nominal amounts are as follows:

Descriptive name summary	Current limit (millions)	Currency	Outstanding principal balance (millions of euros)		Arrangement date	Maturity date
			12/31/2025	12/31/2024		
Telefónica, S.A.						
Structured Financing (*)	10	USD	9	59	12/11/2015	03/11/2026
Structured Financing (*)	7	EUR	7	42	12/11/2015	03/11/2026
Sustainable syndicated (1)	5,500	EUR	–	–	03/15/2018	01/13/2030
Bilateral loan	–	EUR	150	150	09/26/2022	12/15/2032
Bilateral loan	–	EUR	125	125	12/23/2022	06/15/2033
Bilateral loan	–	EUR	150	150	02/14/2023	09/29/2033
Bilateral loan	–	EUR	150	150	03/27/2024	07/31/2034
Bilateral loan	–	EUR	140	140	09/10/2024	31/10/2031
Bilateral loan	–	EUR	100	100	21/11/2024	16/12/2031
Bilateral loan	–	EUR	125	–	15/01/2025	15/01/2035
Bilateral loan	–	EUR	100	–	19/11/2025	19/11/2032
Telefónica Germany GmbH & Co. OHG						
EIB Financing	–	EUR	–	33	06/13/2016	02/21/2025
Sustainable syndicated (2)	–	EUR	–	–	12/17/2019	01/10/2025
EIB Financing (Tranche 1)	–	EUR	200	250	12/18/2019	06/18/2029
EIB Financing (Tranche 2)	–	EUR	100	125	01/14/2020	07/14/2029
Bluevia Fibra S.L.U.						
Syndicated	360	EUR	332	325	11/16/2022	12/20/2029
Telxius Telecom, S.A.						
Syndicated	145	EUR	100	100	12/01/2023	12/04/2029
Telefónica Móviles Chile, S.A.						
Bilateral loan (3)	–	USD	–	125	08/22/2023	07/07/2025

(1) On January 13, 2025, Telefónica, S.A. signed an extension with respect to its sustainability-linked syndicated credit facility for up to 5,500 million euros for an additional year (extending the maturity date to January 13, 2030). Additionally, Telefónica signed 2 extension options for P1Y additional year each, permitting Telefónica, S.A., to extend the maturity date of the credit facility to January 13, 2032.

(2) On January 10, 2025, Telefónica Germany GmbH & Co. OHG completed the early termination of its 750 million euros sustainability-linked syndicated credit facility, originally scheduled to mature in 2026.

(3) On July 7, 2025, Telefónica Móviles Chile, S.A. made an early repayment of its bilateral loan for 129 million dollars (approximately 110 million euros) originally scheduled to mature in 2026.

(*) Facility with amortization schedule, showing in the column "Current limit" the undrawn amount.