

SHAREHOLDER'S MEETING 2026

QUORUM AND RESULTS OF THE VOTING

ATTENDANCE AT THE SHAREHOLDERS' MEETING

Shareholders attending	5,057
Shareholders represented	22,604
TOTAL SHAREHOLDERS	27,661

Shares attending	1,178,861,984
Shares represented	2,547,139,146
TOTAL SHARES	3,726,001,130

PERCENTAGE OF SHARE CAPITAL	65.7124%
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VOTES ON RESOLUTIONS MADE

Below we list the resolutions put toward at the shareholders' meeting and the results of the voting for each of them. For a more detailed description of the resolutions passed, please see the "Proposed Resolutions" document.

Number on the Agenda	Summary of the resolution	Votes In favour	Votes Against	Abstentions	Result of the Voting
I.1	Approval of the Annual Accounts and of the Management Report	3,653,183,288 (99.2391%)	10,227,760 (0.2778%)	17,783,000 (0.4831%)	<i>Passed</i>
I.2	Approval of the Statement of Non-Financial Information	3,650,601,050 (99.1689%)	10,553,074 (0.2867%)	20,039,924 (0.5444%)	<i>Passed</i>
I.3	Approval of the management of the Board of Directors	3,621,362,824 (98.3747%)	40,194,752 (1.0919%)	19,636,472 (0.5334%)	<i>Passed</i>
II.	Approval of the Proposed Allocation of the Profits/Losses of Telefónica, S.A.	3,644,116,494 (98.9928%)	20,260,726 (0.5504%)	16,816,828 (0.4568%)	<i>Passed</i>
III.	Re-election of the Statutory Auditor for fiscal year 2026	3,651,326,934 (99.1887%)	10,285,830 (0.2794%)	19,581,284 (0.5319%)	<i>Passed</i>
IV.	Appointment of the Statutory Auditor for fiscal years 2027, 2028 and 2029	3,651,223,325 (99.1858%)	10,223,789 (0.2777%)	19,746,934 (0.5364%)	<i>Passed</i>
V.1	Re-election of Ms. María Luisa García Blanco	3,552,423,475 (96.5019%)	108,374,614 (2.9440%)	20,395,959 (0.5541%)	<i>Passed</i>
V.2	Ratification and appointment of Ms. Anna Martínez Balaña	3,638,585,139 (98.8425%)	19,902,147 (0.5406%)	22,706,762 (0.6168%)	<i>Passed</i>
V.3	Ratification and appointment of Mr. César Mascaraque Alonso	3,639,351,600 (98.8633%)	19,379,247 (0.5264%)	22,463,201 (0.6102%)	<i>Passed</i>

V.4	Ratification and appointment of Ms. Mónica Rey Amado	3,640,863,202 (98.9044%)	17,831,594 (0.4844%)	22,499,252 (0.6112%)	<i>Passed</i>
V.5	Appointment of Ms. Jane Thompson	3,640,809,995 (98.9030%)	17,955,216 (0.4878%)	22,428,837 (0.6093%)	<i>Passed</i>
VI.	Shareholder compensation by means of the distribution of dividends	3,652,046,811 (99.2082%)	18,946,993 (0.5147%)	10,200,244 (0.2771%)	<i>Passed</i>
VII.	Approval of the Remuneration Policy for the Directors	2,992,357,974 (81.2877%)	104,161,231 (2.8296%)	584,674,843 (15.8827%)	<i>Passed</i>
VIII.	Delegation of powers to formalize, interpret, rectify and carry out the resolutions adopted by the shareholders at the General Shareholders' Meeting	3,649,206,869 (99.1311%)	14,131,140 (0.3839%)	17,856,039 (0.4851%)	<i>Passed</i>
IX.	Consultative vote on the 2025 Annual Report on Directors' Remuneration	2,403,483,020 (65.2909%)	689,707,502 (18.7360%)	588,003,526 (15.9732%)	<i>Passed</i>

Telefónica holds treasury shares which, in accordance with the provisions of article 148 of the Capital Companies Law, are counted at the General Shareholders' Meeting for the purposes of the quorum for constitution and adoption of resolutions, but do not vote as the exercise of voting and other political rights attached to them are suspended.

When calculating the percentage that the votes for and against and abstentions represent among the attending share capital and which is published on the web page, the effect derived from the treasury shares has been taken into account.