

TELEFÓNICA, S.A. (“Telefónica” or the “Company”) in compliance with the Securities Market legislation, hereby communicates the following

OTHER RELEVANT INFORMATION

The Board of Directors of the Company, at its meeting held today, has unanimously agreed to call the Ordinary General Shareholders’ Meeting to be held in Madrid, in Distrito Telefónica (Ronda de la Comunicación s/n), on March 26, 2026 at 11:00 a.m. on second call, in the event that the legally required quorum is not reached and therefore the Meeting cannot be held on the first call which is made for March 25, 2026 at the same place and time, following the attached agenda.

Likewise, attendance at this corporate event may be carried out remotely under the terms that will be indicated in the corresponding announcement of the call that will be published in the coming days, under the terms provided for in the applicable regulations.

Madrid, 23 February 2026.

SPANISH NATIONAL SECURITIES MARKET COMMISSION
- MADRID -

TELEFÓNICA, S.A.**Ordinary General Shareholders' Meeting 2026****AGENDA**

- I. Individual and Consolidated Annual Accounts, Consolidated Sustainability Information and Management of the Board of Directors of Telefónica, S.A. during fiscal year 2025.
 - I.1 Approval of the Annual Accounts and of the Management Report of both Telefónica, S.A. and its Consolidated Group of Companies for fiscal year 2025.
 - I.2 Approval of the Statement of Non-Financial Information and Sustainability Information of the Consolidated Group of Companies led by Telefónica, S.A. for fiscal year 2025 included in the Consolidated Management Report of Telefónica, S.A. and of its Group of Companies for such fiscal year.
 - I.3 Approval of the management of the Board of Directors of Telefónica, S.A. during fiscal year 2025.
- II. Approval of the Proposed Allocation of the Profits/Losses of Telefónica, S.A. for fiscal year 2025.
- III. Re-election of the Statutory Auditor for fiscal year 2026.
- IV. Appointment of the Statutory Auditor for fiscal years 2027, 2028 and 2029.
- V. Re-election, ratification and appointment of Directors, if applicable.
 - V.1 Re-election of Ms. María Luisa García Blanco as an Independent Director.
 - V.2 Ratification and appointment of Ms. Anna Martínez Balañá as an Independent Director.
 - V.3 Ratification and appointment of Mr. César Mascaraque Alonso as an Independent Director.
 - V.4 Ratification and appointment of Ms. Mónica Rey Amado as an Independent Director.
 - V.5 Appointment of Ms. Jane Thompson as an Independent Director.
- VI. Shareholder compensation. Distribution of dividends from unrestricted reserves.
- VII. Approval of the Remuneration Policy for the Directors of Telefónica, S.A.
- VIII. Delegation of powers to formalize, interpret, rectify and carry out the resolutions adopted by the shareholders at the General Shareholders' Meeting.
- IX. Consultative vote on the 2025 Annual Report on Directors' Remuneration.
