



TELEFÓNICA, S.A. (“Telefónica”), in compliance with the Securities Market legislation, hereby communicates the following

OTHER RELEVANT INFORMATION

Telefónica informs that its subsidiary Telefónica Infra, S.L.U. (“Telefónica Infra”) together with Liberty Global Europe 2 Limited (“Liberty Global”) and InfraVia Capital Partners (“InfraVia”), through their *fibre-to-the-home* (FTTH) joint venture, nexfibre, has reached an agreement to acquire 100% of the share capital of Substantial Topco Limited (“Netomnia”), the second largest full fibre altnet in the United Kingdom.

The amount of the transaction (firm value) is GBP 2,000 million (approximately EUR 2,294 million at the current exchange rate). Telefónica and Liberty Global will jointly contribute GBP 150 million to fund the transaction and Infravia with GBP 850m. The corresponding price is subject to the usual price adjustments for this type of transaction.

Netomnia’s fibre network, expected to have more than 3.4 million fibre premises and 500 thousand customers by completion, together with 2.1 million of VMO2’s premises that will be upgraded to fibre by nexfibre, will be integrated into nexfibre’s network. As a result, nexfibre will have a footprint of approximately 8 million premises by the end of 2027. Nexfibre and VMO2 will have a combined footprint of around 20 million premises in total.

As part of the transaction, Virgin Media O2 (“VMO2”) will (i) acquire Netomnia’s retail customers and the “YouFibre” and “Brsk” brands, (ii) enter into an extended wholesale agreement with nexfibre, (iii) receive cash proceeds in consideration for its wholesale commitment, and (iv) obtain 30% equity stake in the holding company through which Telefónica Infra and Liberty Global currently invest in nexfibre. At Completion, Telefónica Infra, Liberty Global and VMO2 will, in aggregate, hold 50% of nexfibre, and InfraVia will hold the remaining 50%.

Closing of the transaction is subject to obtaining the corresponding regulatory authorizations.

This transaction is part of Telefónica’s strategy in the United Kingdom, which includes, among other objectives, the development of a financially sustainable and strengthened network, fibre expansion and value creation through VMO2 and nexfibre.

Madrid, February 18, 2026.

SPANISH NATIONAL SECURITIES MARKET COMMISSION

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