

STATEMENT OF RESPONSIBILITY FOR THE ANNUAL FINANCIAL INFORMATION

The Directors of Telefónica, S.A. state that, to the best of their knowledge, the Individual Annual Accounts of Telefónica, S.A. for Fiscal Year 2025, approved by the Board of Directors at its meeting of February 23, 2026 and prepared in accordance with applicable accounting standards, present a fair view of the assets, financial condition and results of operations of Telefónica, S.A., and that the Individual Management Report, contain a true assessment of the corporate performance and results and the position of Telefónica, S.A., as well as a description of the principal risks and uncertainties faced

Madrid, February 23, 2026

Mr. Marc Thomas Murtra Millar
Chairman

Mr. Isidro Fainé Casas
Vice-Chairman

Mr. José María Abril Pérez
Vice-Chairman

Mr. Carlos Ocaña Orbis
Vice-Chairman

Mr. Emilio Gayo Rodríguez
Chief Operating Officer

Mr. Olayan M. Alwetaid
Director

Ms. María Luisa García Blanco
Director

Mr. Peter Löscher
Director

Ms. Anna Martínez Balañá
Director

Mr. César Mascaraque Alonso
Director

Ms. Mónica Rey Amado
Director

Mr. Alejandro Reynal Ample
Director

Ms. Ana María Sala Andrés
Director

Ms. Claudia Sender Ramírez
Director

Ms. Solange Sobral Targa
Director

Mr. Pablo de Carvajal González
*General Secretary and Secretary of the Board
of Directors*