TELEFÓNICA, S.A. ("Telefónica" or the "Company") in compliance with the Securities Market legislation, hereby communicates the following:

OTHER RELEVANT INFORMATION

The Board of Directors of Telefónica, at its meeting held today, following a favorable report from the Nominating, Compensation and Corporate Governance Committee, unanimously adopted the following resolutions in relation to its Board of Directors and its Committees:

- To accept the voluntary resignation presented by Mr. Francisco Javier de Paz Mancho, for professional reasons and in order to take on executive responsibilities within the Telefónica Group, from his position as Director of Telefónica, thereby resigning as Member of the Executive Commission and of the Nominating, Compensation and Corporate Governance Committee, and from his position as Chairman of the Sustainability and Regulation Committee.

- In order to fill the vacancy described above, and at the proposal of the Nominating, Compensation and Corporate Governance Committee, to appoint Mr. César Mascaraque Alonso as Independent Director of Telefónica, by co-optation, currently Member of the Board of Directors of Telefónica Brasil, S.A. (VIVO).

- Consequently, Telefónica's Board of Directors is composed of nine Directors classified as Independent, which represents 60% of its total composition.

- To appoint Ms. Ana María Sala Andrés as Chairwoman of the Sustainability and Regulation Committee, to replace Mr. Francisco Javier de Paz Mancho.

- With regard to Mr. de Paz, as previously indicated, he will take on executive functions within the Telefónica Group, as Deputy Director to the Chairman Mr. Marc Thomas Murtra Millar, and as responsible for Infrastructure (Telefónica Infra), Real Estate Assets, and Corporate Social Responsibility, while remaining Chairman of the Board of Directors of Telefónica Audiovisual Digital, S.L.U. (Movistar +).

Madrid, October 22, 2025

SPANISH NATIONAL SECURITIES MARKET COMMISSION
- MADRID -