

## SHAREHOLDERS' MEETING 2025

### QUORUM AND RESULTS OF THE VOTING

#### ATTENDANCE AT THE SHAREHOLDERS' MEETING

Shareholders attending	4,715
Shareholders represented	24,708
<b>TOTAL SHAREHOLDERS</b>	<b>29,423</b>

Shares attending	1,233,428,932
Shares represented	2,403,723,670
<b>TOTAL SHARES</b>	<b>3,637,152,602</b>

<b>PERCENTAGE OF SHARE CAPITAL</b>	<b>64.1455%</b>
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#### VOTES ON RESOLUTIONS MADE

Below we list the resolutions put toward at the shareholders' meeting and the results of the voting for each of them. For a more detailed description of the resolutions passed, please see the "Proposed Resolutions" document.

Number on the Agenda	Summary of the resolution	Votes in favour	Votes Against	Abstentions	Result of the Voting
I.1	Approval of the 2024 Annual Accounts and of the Management Report	3,591,019,990 (99.4958%)	6,465,121 (0.1791%)	11,732,399 (0.3251%)	<i>Passed</i>
I.2	Approval of the Statement of Non-Financial Information and Sustainability Information	3,590,782,924 (99.4892%)	7,030,921 (0.1948%)	11,403,665 (0.3160%)	<i>Passed</i>
I.3.	Approval of the management of the Board of Directors	3,569,155,225 (98.8900%)	20,462,331 (0.5669%)	19,599,954 (0.5431%)	<i>Passed</i>
II.	Approval of the Proposed Allocation of the Profits/Losses	3,592,613,390 (99.5400%)	9,380,033 (0.2599%)	7,224,087 (0.2002%)	<i>Passed</i>
III.	Re-election of the Statutory Auditor for fiscal year 2025	3,586,126,961 (99.3602%)	10,856,474 (0.3008%)	12,234,075 (0.3390%)	<i>Passed</i>
IV.1	Ratification and appointment of Mr. Marc Thomas Murtra Millar as Executive Director	3,275,358,553 (90.7498%)	313,224,924 (8.6785%)	20,634,033 (0.5717%)	<i>Passed</i>
IV.2	Ratification and appointment of Mr. Emilio Gayo Rodríguez as an Executive Director	3,571,365,275 (98.9512%)	28,832,272 (0.7989%)	9,019,963 (0.2499%)	<i>Passed</i>

IV.3	Ratification and appointment of Mr. Carlos Ocaña Orbis as a Proprietary Director	3,437,590,480 (95.2448%)	162,471,094 (4.5016%)	9,155,936 (0.2537%)	<b><i>Passed</i></b>
IV.4	Ratification and appointment of Mr. Olayan M. Alwetaid as a Proprietary Director	3,564,299,041 (98.7555%)	34,846,651 (0.9655%)	10,071,818 (0.2791%)	<b><i>Passed</i></b>
IV.5	Ratification and appointment of Ms. Ana María Sala Andrés as an Independent Director	3,575,941,763 (99.0780%)	23,917,178 (0.6627%)	9,358,569 (0.2593%)	<b><i>Passed</i></b>
V.	Shareholder compensation by means of the distribution of dividends	3,597,540,794 (99.6765%)	7,386,923 (0.2047%)	4,289,793 (0.1189%)	<b><i>Passed</i></b>
VI.	Delegation to the Board of Directors, with express powers of substitution, for a five-year term, of the power to increase share capital with the power to exclude the pre-emptive rights of shareholders	3,220,844,853 (89.2394%)	377,187,628 (10.4507%)	11,185,029 (0.3099%)	<b><i>Passed</i></b>
VII.	Delegation to the Board of Directors, with express powers of substitution, for a five-year term, of the power to issue debentures, bonds, notes and other fixed-income securities and hybrid instruments, including preferred shares, which may in all cases be simple, exchangeable and/or convertible and/or grant the holders thereof a share in the earnings of the Company, as well as warrants, with the power to exclude the pre-emptive rights of shareholders	3,226,854,568 (89.4059%)	362,411,459 (10.0413%)	19,951,483 (0.5528%)	<b><i>Passed</i></b>
VIII.	Delegation of powers to formalize, interpret, rectify and carry out the resolutions adopted by the shareholders at the General Shareholders' Meeting	3,589,635,441 (99.4574%)	10,781,690 (0.2987%)	8,800,379 (0.2438%)	<b><i>Passed</i></b>
IX.	Consultative vote on the 2024 Annual Report on Director Remuneration	2,611,713,942 (72.3623%)	420,511,493 (11.6510%)	576,992,075 (15.9866%)	<b><i>Passed</i></b>

Telefónica holds treasury shares which, in accordance with the provisions of article 148 of the Capital Companies Law, are counted at the General Shareholders' Meeting for the purposes of the quorum for constitution and adoption of resolutions, but do not vote as the exercise of voting and other political rights attached to them are suspended.

When calculating the percentage that the votes for and against and abstentions represent among the attending share capital and which is published on the web page, the effect derived from the treasury shares has been taken into account.