

**STATEMENT OF RESPONSIBILITY FOR THE ANNUAL FINANCIAL INFORMATION**

The Directors of Telefónica, S.A. state that, to the best of their knowledge, the Consolidated Financial Statements (Consolidated Annual Accounts) of Telefónica, S.A. and subsidiaries composing the Telefónica Group for Fiscal Year 2024, approved by the Board of Directors at its meeting of February 26, 2025 and prepared in accordance with applicable accounting standards, present a fair view of the assets, financial condition and results of operations of Telefónica, S.A. and of the companies included in its scope of consolidation, taken as a whole, and that the Consolidated Management Report (which include the Consolidated Non-Financial and Sustainability information Statement), contain a true assessment of the corporate performance and results and the position of Telefónica, S.A. and of the companies included in its scope of consolidation taken as a whole, as well as a description of the principal risks and uncertainties facing them.

Madrid, February 26, 2025

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Mr. Marc Thomas Murtra Millar  
*Chairman*

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Mr. Isidro Fainé Casas  
*Vice-Chairman*

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Mr. José María Abril Pérez  
*Vice-Chairman*

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Mr. Ángel Vilá Boix  
*Chief Operating Officer*

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Ms. María Luisa García Blanco  
*Director*

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Mr. Peter Löscher  
*Director*

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Mr. Carlos Ocaña Orbis  
*Director*

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Ms. Verónica Pascual Boé  
*Director*

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Mr. Francisco Javier de Paz Mancho  
*Director*

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Mr. Alejandro Reynal Ample  
*Director*

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Mr. Francisco José Riberas Mera  
*Director*

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Ms. María Rotondo Urcola  
*Director*

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Ms. Claudia Sender Ramírez  
*Director*

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Ms. Solange Sobral Targa  
*Director*