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TELEFÓNICA, S.A. (hereinafter, Telefónica), in compliance with the Securities Market legislation, hereby communicates the following:

OTHER RELEVANT INFORMATION

Further to the communication made on 20 March 2024 (registered under number 27570) regarding the commencement of the acceptance period of the public delisting acquisition offer with the aim to acquire the shares in Telefónica Deutschland Holding AG ("Telefónica Deutschland") not directly or indirectly held by Telefónica (the "Delisting Offer") launched by Telefónica —through Telefónica Local Services GmbH—, we hereby inform you that Telefónica has reached approximately 96.85% of Telefónica Deutschland's share capital and voting rights, after giving effect to the acquisition at settlement of the number of shares for which the Delisting Offer has been accepted, and considering the number of Telefónica Deutschland shares held directly or indirectly by Telefónica at the close of the last trading day of the acceptance period, which corresponds to 2,880,817,453 shares of Telefónica Deutschland.

The total number of shares for which the Delisting Offer has been accepted, along with the number of Telefónica Deutschland shares acquired from the announcement of the Delisting Offer until the close of the last trading day of the acceptance period, collectively amount to 74,338,954 shares, representing approximately 2.50% of Telefónica Deutschland's share capital and voting rights, for a total consideration of approximately EUR 175 million, funded entirely with cash.

In accordance with the procedure set out in the relevant offer document, the Delisting Offer is expected to be settled on 29 April 2024.

Lastly, we hereby inform you that the management board of the Frankfurt Stock Exchange has resolved upon the delisting of the shares of Telefónica Deutschland which became effective as of 18 April 2024.

In Madrid, on 23 April 2024

SPANISH NATIONAL SECURITIES MARKET COMMISSION

- MADRID -



Important notice:

This announcement is for information purposes and neither represents an offer to purchase or sell nor a solicitation of an offer to purchase, sell or tender shares of Telefónica Deutschland. The complete terms of the Delisting Offer are set forth in the offer document approved by the German Federal Financial Supervisory Authority.