

Results 2023 Q3

"Telefónica is ready to lead the digital era and is today a stronger company with greater ambition. The best way to guarantee the strategic autonomy and stability of Europe and the telecoms sector is a regulatory framework adapted to the new needs. In addition, our GPS strategic plan is the most valuable tool to successfully drive the company's growth".

José María Álvarez-Pallete
Chairman & CEO – Telefónica S.A.



Delivered another solid quarter

Q3 23 Business performance

Spain

OIBDA stabilization y-o-y (-0.5%); strong performance in service revenue (+1.0% y-o-y).

Brazil

Continued revenue, OIBDA and OIBDA-CapEx growth (+21.4% y-o-y).

Germany

Ongoing robust commercial traction; improvement in OIBDA-CapEx to +18.6% y-o-y.

UK

VMO2 accelerated profitability OIBDA-CapEx (+16.5%) accelerating momentum on fibre build and 5G rollout.

T. Tech

Leading IT provider for B2B digitalisation, remarkable revenue growth of +14.4% y-o-y.

T. Infra

Fibre vehicles 20m PPs as of Sep-23, accelerating deployment.

T. Hispam

Strong commercial traction in UBB (+12%) and mobile contract (+3%).

Highlights

Net Income

€502m
(+9.3% y-o-y)

FCF

€1,130m
(+0.4% y-o-y)

Net Debt 9M

26,537m
(-7.4% y-o-y)

Fiber Footprint

171.2m UBB PPs
(+3% y-o-y)

Accesses

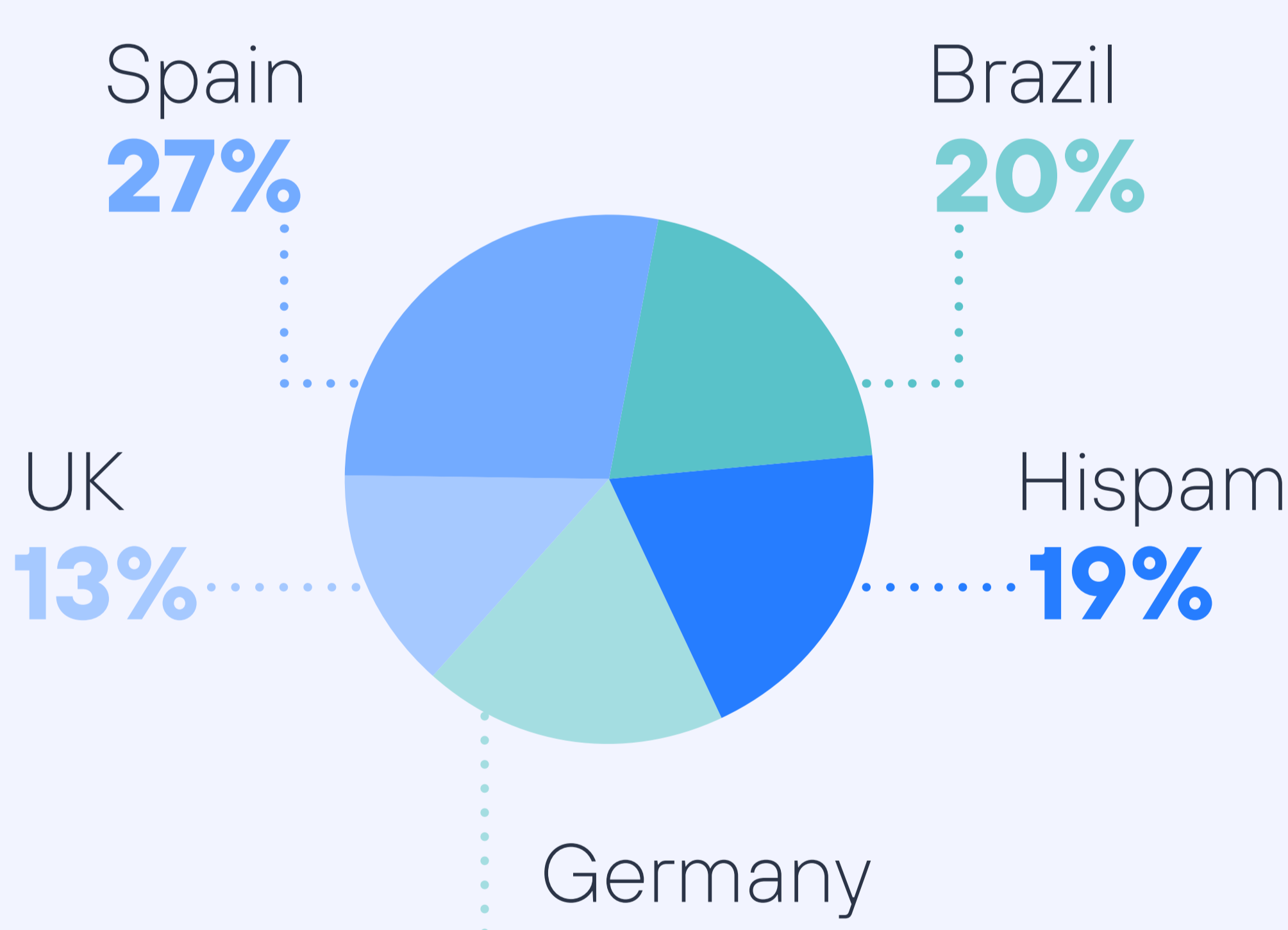
384.8m

5G

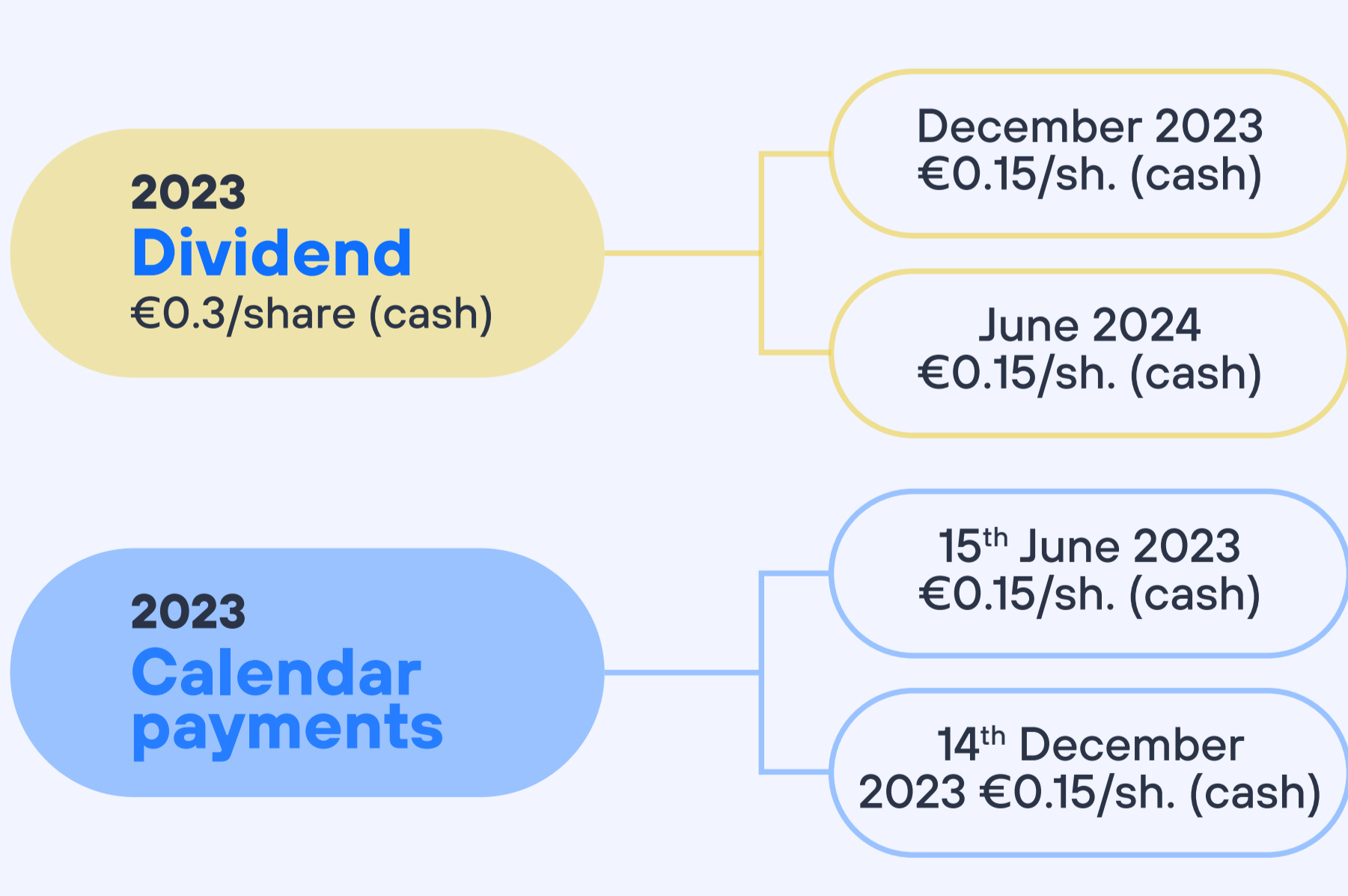
Spain	Germany
87%	92%
Brazil	UK
42%	49%

Our revenue breakdown by regions

9M 23



Shareholder's Remuneration



24.8m own shares cancelled (April 2023)
1.4% treasury stock to be amortised

ESG

Environment

Net-zero by 2040.

Social

>90% MBB rural coverage in core markets by 2024.

Governance

Parity in top governing bodies by 2030.