

# Results 2023 Q1

"We continue to execute on our strategic plan and delivered another quarter of accelerated revenue growth, both in reported and organic terms. As such, we are well on track to meet our 2023 financial guidance and I am pleased to confirm our dividend for 2023."

José María Álvarez-Pallete  
Chairman & CEO – Telefónica S.A.



## A strong start to 2023

Confirming positive trends in core markets

### Spain

Service revenue growth stepping up

### Brazil

Better revenue and OIBDA trends

### Germany

Excellent progress in 5G ~90% pop. by YE 23

### UK

Accelerating revenue growth

### T. Tech

Double-digit revenue growth

### T. Infra

Network roll out of the FiberCos

### T. Hispam

Modulated its exposure to the region

## Highlights

Net Income

€298m

FCF

€454m

Fiber Footprint

169m  
+3.6% y-o-y

Net Debt

€26,443m  
(-3.5% y-o-y)

5G

Spain & Germany

>80% coverage

Brazil

67 cities

UK

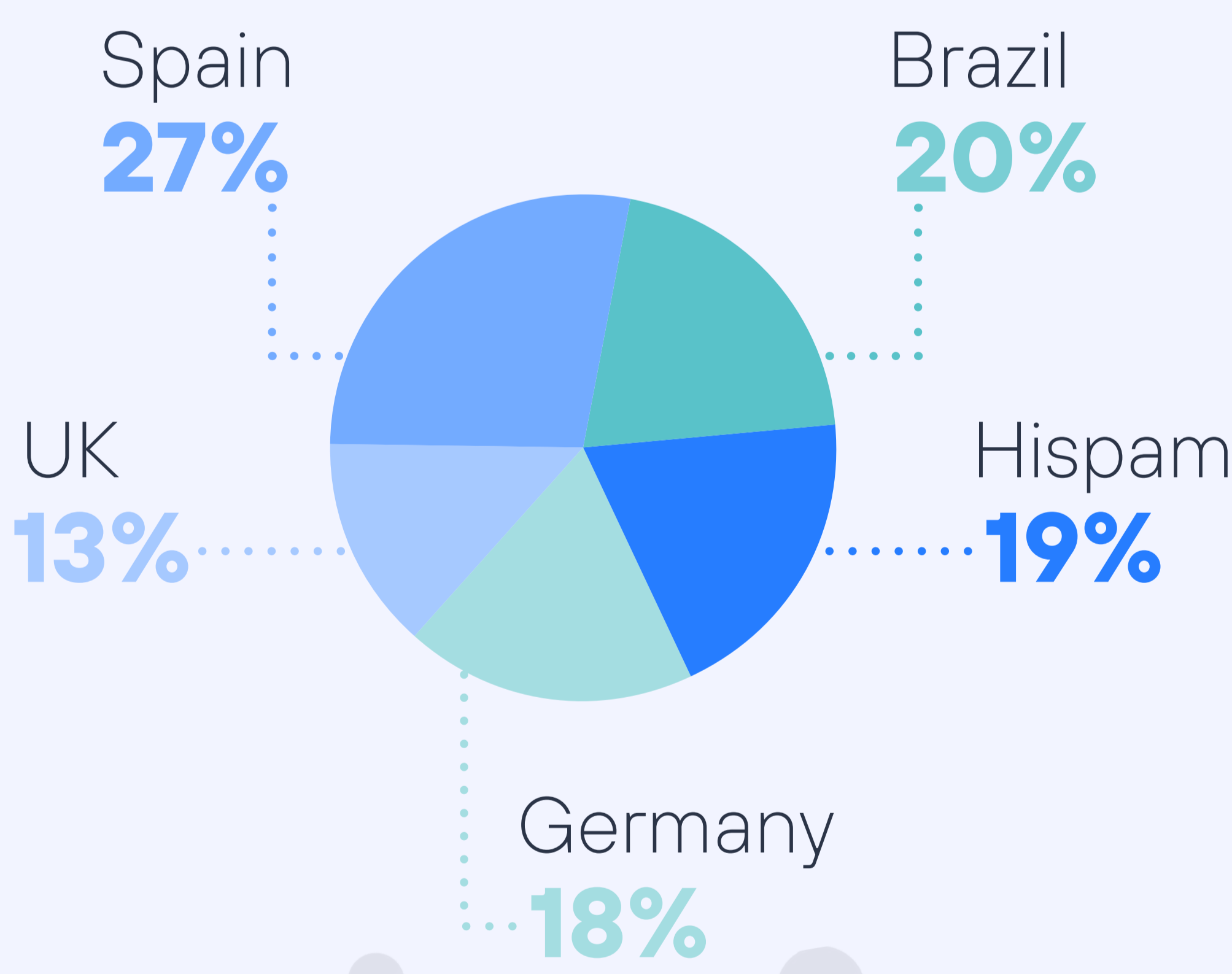
>2,100 towns and cities

Digitalised Processes

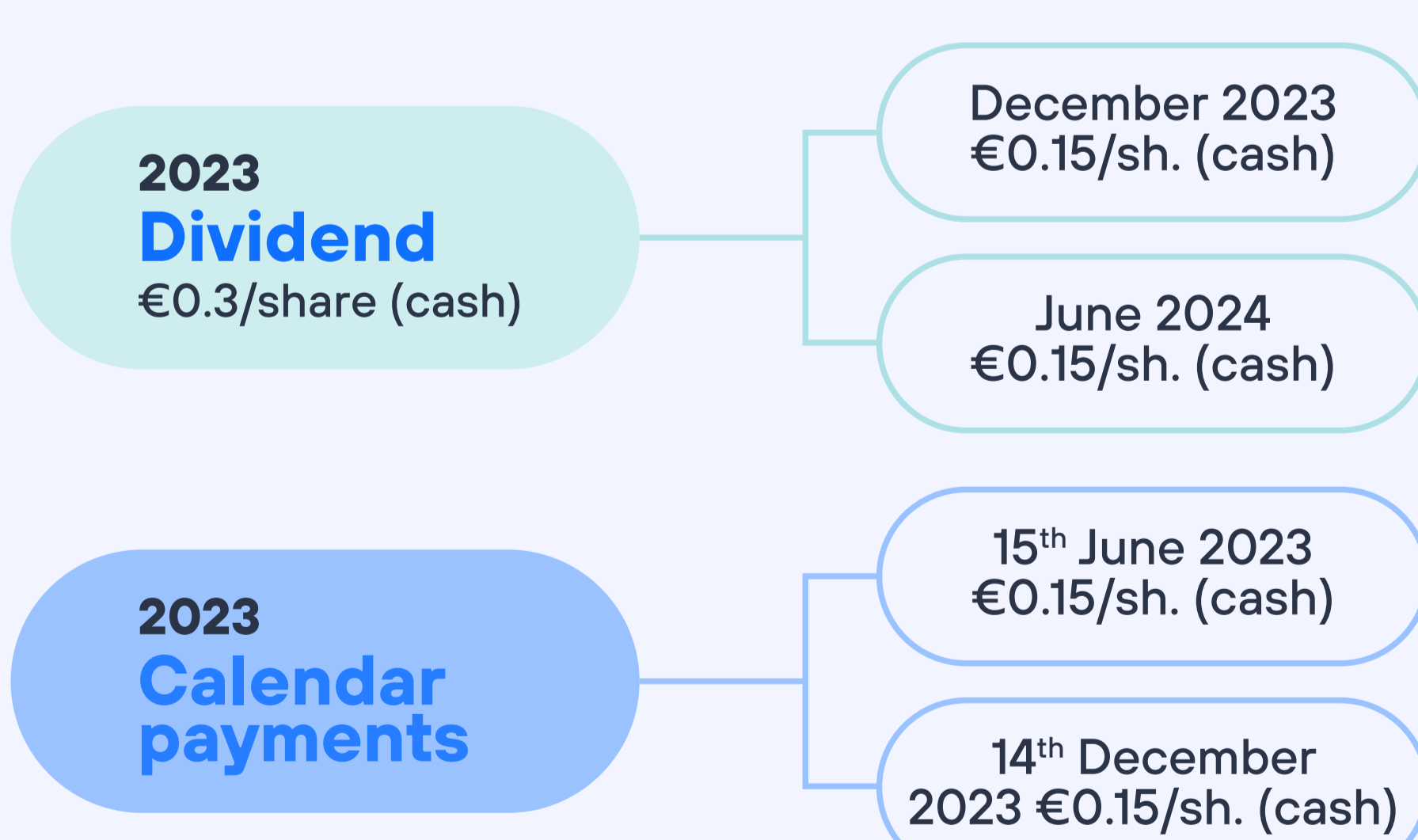
83%

(+1 p.p. y-o-y)

## Our revenue breakdown by regions



## Shareholder's Remuneration



24.8m own shares cancelled

## ESG

### Environment

Net-zero emissions in 2040.

### Social

>90% MBB rural coverage in core markets by 2024.

### Governance

Parity in top governing bodies by 2030.