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Key takeaways

Mr. José María Álvarez-Pallete
Chairman & CEO
### Delivering on our goals

#### Core markets

<table>
<thead>
<tr>
<th>Country</th>
<th>Key developments</th>
</tr>
</thead>
<tbody>
<tr>
<td>Spain</td>
<td>Retail revenue growth sequential improvement</td>
</tr>
<tr>
<td></td>
<td>Towards OIBDA stabilisation</td>
</tr>
<tr>
<td></td>
<td>In-market consolidation prospects</td>
</tr>
<tr>
<td></td>
<td>Copper shutdown (Apr-24)</td>
</tr>
<tr>
<td>Brasil</td>
<td>Outgrowing inflation, margin expansion</td>
</tr>
<tr>
<td></td>
<td>Stellar OIBDA-CapEx (Q2 23 +34.3% y-o-y)</td>
</tr>
<tr>
<td></td>
<td>Growth + Lower CapEx intensity</td>
</tr>
<tr>
<td></td>
<td>B2C ecosystem opportunity</td>
</tr>
<tr>
<td>Germany</td>
<td>Narrowed 2023 guidance on continued momentum</td>
</tr>
<tr>
<td></td>
<td>Excellent progress in 5G: ~90% coverage</td>
</tr>
<tr>
<td></td>
<td>Well-received M4M underpins future growth</td>
</tr>
<tr>
<td></td>
<td>Executing strategy; growth &amp; transformation</td>
</tr>
<tr>
<td>UK</td>
<td>Accelerated network rollout (175k PPs; 5G)</td>
</tr>
<tr>
<td></td>
<td>Sequential revenue and OIBDA improvement</td>
</tr>
<tr>
<td></td>
<td>In-market consolidation prospects</td>
</tr>
<tr>
<td></td>
<td>Synergies realisation (£540m by mid-26)</td>
</tr>
</tbody>
</table>

#### Group

<table>
<thead>
<tr>
<th>Value-Adding Group</th>
</tr>
</thead>
<tbody>
<tr>
<td>T. Tech. Distinctive growth profile</td>
</tr>
<tr>
<td>Potential source of value</td>
</tr>
<tr>
<td>T. Infra. Scaling-up fibre vehicles</td>
</tr>
<tr>
<td>Consolidation prospects</td>
</tr>
<tr>
<td>Open Gateway: 32 Telcos MoU</td>
</tr>
<tr>
<td>Developing AI-based use cases</td>
</tr>
</tbody>
</table>

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**Looking ahead…**
Driving profitable and sustainable growth

Q2 23

<table>
<thead>
<tr>
<th>Revenue y-o-y organic</th>
<th>OIBDA y-o-y organic</th>
<th>OIBDA-CapEX y-o-y organic</th>
<th>Net Debt</th>
</tr>
</thead>
<tbody>
<tr>
<td>+3.3%</td>
<td>+3.5%</td>
<td>+3.4%</td>
<td>€27.5bn</td>
</tr>
</tbody>
</table>

5 Qs in a row of reported growth

Reported OIBDA already stabilised y-o-y

OIBDA-CapEx H1 (+2.7%)

Net Debt
Cash dividend payment
€27.5bn

- Focused on investment grade credit rating and deleverage
- OIBDA (org. y-o-y) sequential improvement (+2.4 p.p.)
  - All core operations improved vs. Q1 y-o-y org.
  - Costs efficiencies and digitalisation measures
  - OIBDA margin up y-o-y org.

Growing accesses; ongoing commercial momentum
- Fibre (+15% y-o-y); mobile contract (+3% y-o-y); 5G coverage increasing
- Long term customer relationships; high NPS, churn under control
- CapEx devoted to long term growth; smart capital allocation

Consistent revenue growth (org. y-o-y)
- B2B a solid driver; +6.9%
- Sustained service revenue growth (+3.4%)
- Price rises flow through to OIBDA

Focused on investment grade credit rating and deleverage
- Prudent debt management
- Q2 23 FCF €842m, +0.9% y-o-y
- FCF almost doubling sequentially

Improved OIBDA and FCF momentum
## Financial update

### € in millions

<table>
<thead>
<tr>
<th></th>
<th>H1 23</th>
<th>Q2 23</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenue</strong></td>
<td>Reported + 50% VMO2 JV</td>
<td>Organic y-o-y</td>
</tr>
<tr>
<td></td>
<td>€23,164</td>
<td>4.1%</td>
</tr>
<tr>
<td></td>
<td>Reported + 50% VMO2 JV</td>
<td></td>
</tr>
<tr>
<td></td>
<td>€11,667</td>
<td>3.3%</td>
</tr>
<tr>
<td><strong>OIBDA</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>€7,323</td>
<td>2.3%</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>OIBDA-CapEx</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(ex-spectrum)</td>
<td>€4,326</td>
<td>2.7%</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Net Income</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>€760</td>
<td>(25.9%)</td>
</tr>
<tr>
<td><strong>FCF</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(incl. leases principal payments)</td>
<td>€1,296</td>
<td>(3.9%)</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Net Financial Debt</strong></td>
<td>€27,479</td>
<td>(3.9%)</td>
</tr>
<tr>
<td>ex-leases</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### € (m)

<table>
<thead>
<tr>
<th></th>
<th>H1 23</th>
<th>Q2 23</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue</td>
<td>48</td>
<td>(88)</td>
</tr>
<tr>
<td>OIBDA</td>
<td>10</td>
<td>(37)</td>
</tr>
</tbody>
</table>

### FX impact

Net debt -€0.6bn

<table>
<thead>
<tr>
<th></th>
<th>H1 23</th>
<th>Q2 23</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue</td>
<td>48</td>
<td>(88)</td>
</tr>
<tr>
<td>OIBDA</td>
<td>10</td>
<td>(37)</td>
</tr>
</tbody>
</table>
Strong momentum supports 2023 guidance upgrade

### 2023 guidance

**Organic**

<table>
<thead>
<tr>
<th>Targets</th>
<th>Initial 2023 guidance</th>
<th>Upgraded 2023 guidance</th>
<th>H1 23</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue y-o-y organic</td>
<td>“Low single digit growth”</td>
<td>“~4% growth”</td>
<td>4.1%</td>
</tr>
<tr>
<td>OIBDA y-o-y organic</td>
<td>“Low single digit growth”</td>
<td>“~3% growth”</td>
<td>2.3%</td>
</tr>
<tr>
<td>CapEx/Sales organic</td>
<td>~14%</td>
<td>Maintained ~14%</td>
<td>12.7%</td>
</tr>
</tbody>
</table>

### Shareholder remuneration

<table>
<thead>
<tr>
<th>2023 Dividend</th>
<th>€0.3/share (cash)</th>
</tr>
</thead>
<tbody>
<tr>
<td>December 2023</td>
<td>€0.15/sh. (cash)</td>
</tr>
<tr>
<td>June 2024</td>
<td>€0.15/sh. (cash)</td>
</tr>
</tbody>
</table>

- **2023 calendar payments**
  - 15th June 2023 €0.15/sh.; cash
  - 14th December 2023 €0.15/sh.; cash

- **24.8m own shares cancelled**
  - April 2023

- **1.4% treasury stock to be cancelled**
ESG progress

### Key targets

<table>
<thead>
<tr>
<th>Environmental</th>
<th>Social</th>
<th>Governance</th>
</tr>
</thead>
<tbody>
<tr>
<td>► Net-zero by 2040 (SBTi validated)</td>
<td>► &gt;90% MBB rural coverage by 2024&lt;sup&gt;1&lt;/sup&gt;</td>
<td>► Parity&lt;sup&gt;3&lt;/sup&gt; in top governing bodies by 2030</td>
</tr>
<tr>
<td>► 100% renewables by 2030</td>
<td>► 33% women executives by 2024</td>
<td>► Zero-tolerance of corruption</td>
</tr>
<tr>
<td>► Zero-waste by 2030</td>
<td>► Zero adjusted pay gap by 2024&lt;sup&gt;2&lt;/sup&gt;</td>
<td>► 30-35% sustainable linked financing by 2024&lt;sup&gt;4&lt;/sup&gt;</td>
</tr>
</tbody>
</table>

### Examples of our progress

#### On the path to net-zero: VMO2’s targets validated by SBTi, following TEF’s (Jul-22)

#### Fostering Renewables: 8 distributed generation plants added during Q2 (BR)

#### Circular economy: new commitments to takeback, reuse & recycle devices

#### Connecting communities: T. Group

169.7m UBB PPs; new fibreCo (PE)

#### Driving diversity & inclusion: >32% women executives (Jun-23)

#### Promoting employability: ~1.2m beneficiaries via T. Foundation (H1 23)

#### Sustainable financing: GlobalCapital Award for Most Impressive Corporate Hybrid Issuer

#### Protecting customers: Blocked +533m cybersecurity threats (SP)

#### ESG Academy: launched Group wide training on sustainability topics

---

<sup>1</sup> Core markets.

<sup>2</sup> Adjusted pay gap: equal pay for jobs of equal value

<sup>3</sup> Parity defined as not less than 40% of each gender represented

<sup>4</sup> Financing linked to sustainability criteria includes balance sheet debt, hybrids and undrawn committed credit lines based on ICMA sustainable bond principles, LMA Sustainability Linked Loan Principles and other ESG criteria. Not necessarily linked to EU Taxonomy aligned activities
Q2 23 Results

Mr. Ángel Vilá
COO
**Spain**

### Convergent KPIs

<table>
<thead>
<tr>
<th></th>
<th>Q2 22</th>
<th>Q3 22</th>
<th>Q4 22</th>
<th>Q1 23</th>
<th>Q2 23</th>
</tr>
</thead>
<tbody>
<tr>
<td>ARPU (€)</td>
<td>90.1</td>
<td>90.1</td>
<td>90.3</td>
<td>92.6</td>
<td>91.5</td>
</tr>
<tr>
<td>Churn (%)</td>
<td>1.1%</td>
<td>1.2%</td>
<td>1.0%</td>
<td>0.9%</td>
<td>0.9%</td>
</tr>
</tbody>
</table>

**Churn 9 years +23%**

### Revenue & OIBDA growth (y-o-y organic)

<table>
<thead>
<tr>
<th></th>
<th>Q2 22</th>
<th>Q3 22</th>
<th>Q4 22</th>
<th>Q1 23</th>
<th>Q2 23</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue</td>
<td>1.3%</td>
<td>0.2%</td>
<td>0.9%</td>
<td>1.7%</td>
<td>1.9%</td>
</tr>
<tr>
<td>ARPU (€)</td>
<td>(0.5%)</td>
<td>(0.1%)</td>
<td>(2.1%)</td>
<td>(1.7%)</td>
<td>(1.0%)</td>
</tr>
<tr>
<td>OIBDA</td>
<td>(3.4%)</td>
<td>(2.8%)</td>
<td>(2.1%)</td>
<td>(1.7%)</td>
<td>(1.0%)</td>
</tr>
</tbody>
</table>

### Net adds (k)

<table>
<thead>
<tr>
<th></th>
<th>Q3 22</th>
<th>Q4 22</th>
<th>Q1 23</th>
<th>Q2 23</th>
</tr>
</thead>
<tbody>
<tr>
<td>FBB</td>
<td>3</td>
<td>1</td>
<td>21</td>
<td>24</td>
</tr>
<tr>
<td>Postpaid</td>
<td>3</td>
<td>14</td>
<td>23</td>
<td>43</td>
</tr>
</tbody>
</table>

**FBB**

### Margins (organic)

<table>
<thead>
<tr>
<th></th>
<th>Q2 22</th>
<th>Q3 22</th>
<th>Q4 22</th>
<th>Q1 23</th>
<th>Q2 23</th>
</tr>
</thead>
<tbody>
<tr>
<td>OIBDA</td>
<td>36%</td>
<td>25%</td>
<td>24%</td>
<td>39%</td>
<td>36%</td>
</tr>
<tr>
<td>OIBDA-CapEx</td>
<td>(36%)</td>
<td>(26%)</td>
<td>(23%)</td>
<td>(26%)</td>
<td>(22%)</td>
</tr>
</tbody>
</table>

**Stronger commercial traction accelerates retail revenue**

- Growing FBB & postpaid base y-o-y
- Solid churn, ARPU growth and best-in-class NPS
- Customer lifetime, +23% y-o-y
- Refreshed B2C portfolio (since 1st August)
- Improved retail revenue (+1.9% y-o-y in Q2)
- OIBDA closer to stabilisation
- Benchmark (OIBDA-CapEx)/Sales (24% in H1)
- Promoting circular economy (device recycling)
Good operational traction & sustained financial performance

- M4M ‘O₂ Mobile’ successfully launched
- O₂ contract ARPU +1.0% (vs. Q2 22)
- Strong OIBDA growth (+1.1 p.p. q-o-q)
- YE 23 target of 90% 5G pop coverage already achieved at mid-year
- 2023 Revenue & OIBDA outlook narrowed to “upper range of low single-digit growth”
- Promoting digital skills & inclusion
Focus on network investment

Growing converged base; Volt surpassed the 1.5m customers milestone

175k PPs in Q2 23 and 5G connectivity >2,800 towns and cities

Price increases in fixed & mobile

Accelerating revenue and OIBDA growth

Executing synergies above plans

29% reduction in carbon emissions (Scope 1 & 2) against 2020 baseline
Brazil

Accesses growth (y-o-y)

- Mobile contract share: 41.8% in Q2 23
- Contract: 43.5% in Q2 23
- FTTH: 43.7% in Q2 23

Revenue & OIBDA growth (y-o-y organic)

- Revenue: 11.1% in Q2 23
- OIBDA: 11.1% in Q2 23

FTTH Premises passed (m)

- Q2 22: 21.0
- Q3 22: 23.3
- Q4 22: 24.7
- Q1 23: 29
- Q2 23: 29

Margins (organic)

- OIBDA: 40% in Q2 22, 43% in Q3 22, 44% in Q4 22, 40% in Q1 23, 42% in Q2 23
- OIBDA-CapEx: 19% in Q2 22, 22% in Q3 22, 24% in Q4 22, 27% in Q1 23, 23% in Q2 23

Outgrowing, outlasting inflation

leader in contract m.s. 43.6% (+1.9 p.p. y-o-y)

Rational mobile market
Entry top-up level R$15 (+25% vs. previous)
Contract churn decreasing (1.0%)
Mobile ARPU: +8% y-o-y in Q2 23

Service revenue booming despite Oi annualisation
MSR (+10.4%): strong trading & tariff increase
Fixed (+2.3%): FTTH & B2B Digital services (+31%)

Lower CapEx intensity: +27.8% OIBDA-CapEx H1 23

Ethnic diversity: 41% employees self-declared as black (+7% vs. 2022)
T. Tech, a leading IT provider for B2B digitalisation

Double-digit y-o-y growth across T. Tech businesses

Operational Highlights

- Strong commercial activity, solid position in customers
  - LTM Bookings ~+35% y-o-y

- Key differential growth driver for T. Group B2B revenue
- Well-balanced revenue mix
  - High weight of Managed & Professional services & own platforms
  - >85% revenues in hard currency markets

- Differential customer journey; relevant in the B2B market
  - Telefónica, leader in "Telecom Services Sector Scorecard" (GlobalData)

- Accelerated growth in constant perimeter
  - Q2 23 ~+29% y-o-y (+2 p.p. q-o-q); >2x market growth

- New operating model for a new cycle of sustainable growth
  - Geographical BUs with commercial focus
  - Transversal service and delivery units to expand portfolio and capabilities

- Highly skilled team close to customers
  - Talent-led Co’: hiring, skilling & retaining
  - >6.2k professionals; 80% in Europe; ~4k certifications; 16% attrition (LTM)

- Reinforced delivery
  - New DOC in Colombia (Cloud & Cyber)
  - TheThinX (IoT) lab in Spain

T. Tech Revenue (€m)

<table>
<thead>
<tr>
<th>Quarter</th>
<th>Q1 23</th>
<th>Q2 23</th>
<th>H1 23</th>
</tr>
</thead>
<tbody>
<tr>
<td>y-o-y</td>
<td>43.5%</td>
<td>36.1%</td>
<td>39.6%</td>
</tr>
</tbody>
</table>

T. Tech Revenue:

- Q1 23: 429
- Q2 23: 456
- H1 23: 885
**Accelerating FTTH deployments; efficient wholesale vehicles**

- Total FTTH Premises Passed: 10 (Dec-21), 13 (Dec-22), 15 (Mar-23), 19 (Jun-23)
- **2026E**: 30
- UBB Global leader outside China

**Q2 23 highlights**

- **Bluevia**
  - Reached >3.5k targeted low density municipalities
- **nexfibre**
  - Commercially live (Jun-23); latest XGS-PON architecture
- **UGG**
  - Present in 8 "Länder"; advanced in MoU sign-ins
- **FIBRASIL**
  - Present in 22 Brazilian states
- **PangeaCo**
  - Entel Chile agreement approval expected H2 23E
  - T.Hispam reached an agreement with KKR and Entel Peru (36%, 54% and 10% stakes, respectively, in PangeaCo)
  - 1st nationwide open access wholesale fibreCo to bridge national divide
  - 5.2m FTTH PPs by 2026, >2x Jun-23 (2.5m)

**Critical digital infrastructure**

**Reinforced ownership**
- 70% T. Infra; 30% Pontegadea

**6th quarter** of consecutive organic OIBDA growth

**Solid profitability**
- 53.3% (+1.7 p.p. vs. H1 22)
- OIBDA margin

**Traffic**
- +16%
- H1 23 y-o-y

**Next generation subsea cables**
- 7 new generation subsea cables since 2018
- 31,000 km ➔ 82,000 km

---

1. Included in the total Group’s FTTH PPs. Jun-23 and 2026E includes Pangea PPs.
Q2 23 Results

Mrs. Laura Abasolo
CFCO & Head of T. Hispam
**T. Hispam**

**Accesses growth (y-o-y)**

- Contract: 19%, 18%, 19%, 18%, 16%
- FTTH & Cable: 5%, 5%, 4%, 4%, 3%

**FTTH & Cable PPs (m)**

- 14.8, 15.8, 16.8, 17.6, 18.6
- 14.9m FTTH

**Revenue & OIBDA growth (y-o-y organic)**

- Revenue: 10.2%, 3.8%, 2.8%, 1.6%, (1.5%)
- OIBDA: 4.2%, 1.2%, 2.8%, 1.6%, (3.9%), (0.4%), (5.0%)

**Margins (organic)**

- OIBDA: 14%, 15%, 4%, 15%, 20%
- OIBDA-CapEx: 22%, 22%, 22%, 20%, 20%

**Continued execution**

- **-27% invested capital** (since Dec-19)

- Reducing exposure to the region:
  - MOU in Colombia to share mobile infrastructure Agreement with KKR & Entel in Peru for PangeaCo

- Continue growing in **high value accesses**
  - CapEx/Sales: 8% on new operational model

- OIBDA-CapEx expected to grow in 2023

- Closing connectivity gap:
  - e.g., IpT reached >3.3m people
Further deleverage, sound liquidity and contained cost

Debt portfolio de-risked & well positioned

- >80% Total debt fixed
- 12.4 yrs Avg. debt life
- Maturities covered over next 3 years

Deleverage trend continues

Net Debt/OIBDAaL

<table>
<thead>
<tr>
<th></th>
<th>Jun-22</th>
<th>Jun-23</th>
</tr>
</thead>
<tbody>
<tr>
<td>ND €28.6bn</td>
<td>2.79x</td>
<td></td>
</tr>
<tr>
<td>ND €27.5bn</td>
<td>2.62x</td>
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</table>

Comfortable liquidity position

Liquidity cushion, Jun-23 (€bn)

<table>
<thead>
<tr>
<th></th>
<th>2023</th>
<th>2024</th>
<th>2025</th>
<th>2026</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash</td>
<td>8.5</td>
<td>11.7</td>
<td>20.2</td>
<td></td>
</tr>
<tr>
<td>Undrawn credit lines &amp; synd. credit facilities</td>
<td>2.4</td>
<td>3.3</td>
<td>4.0</td>
<td>2.3</td>
</tr>
<tr>
<td>Cash liquidity</td>
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Gross debt maturities, Jun-23 (€bn)

<table>
<thead>
<tr>
<th></th>
<th>2023</th>
<th>2024</th>
<th>2025</th>
<th>2026</th>
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</thead>
</table>

Contained interest payment cost

Total debt related interest payment cost ex leases

<table>
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<tr>
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<th>Jun-22</th>
<th>Jun-23</th>
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<tbody>
<tr>
<td>4.60%</td>
<td>3.47%</td>
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</table>

+100 bps in short-term rate = +€44m in interest payment
Completing our transformation journey

Mr. José María Álvarez-Pallete
Chairman & CEO
Future-ready

Technology levers
- NextGen infrastructure (fibre & 5G)
- High storage & processing capabilities
- Data-centric mediation platform
- Decommission copper, 2G, 3G and IT
- Open architectures towards programmable networks
- AI as brain of future autonomous networks
- Blockchain and tokenisation to capture Web3 wave

Revenue
- Growing in all business
- Decisive transformation of revenue function
- Growing in B2C; all time low churn and record NPS
- AI for real-time service customisation
- Outgrowing peers and market in B2B
- NaaS (Open Gateway) and network slicing for NextGen of customised services

OpEx+CapEx
- Massive virtualisation and softwarisation
- 83% of processes digitalised
- Route to zero-touch networks
- Broader vendors ecosystem
- Less capital intensive
- Decommission broadly digested
- Leading CapEx/Sales at ~14% in 2023

Accelerated profitable growth

Improved revenue mix

Declining CapEx/Sales

Radical transformation, benefits starting to materialise
Time to grow our ambition

Save the date
Telefonica 2023 CMD
November 8th, Madrid & streaming

Main pillars

- New company vision and 2023-26 strategic plan. “GPS”: growth, profitability, sustainability
- Customers at the centre, technology enabling better understanding of needs and deliver better service
- Digitalisation at the core, technology-driven efficiency, operational excellence
- Focus on profitable growth to fuel FCF, to increase financial flexibility, reduce leverage, reward shareholders

Key levers include

- Consistent revenue growth; volume, value and B2B drivers. API-based ways to monetise NextGen networks
- Exploring OpEx & leases efficiencies. E2E digital transformation, leveraging AI. Commercial, network & IT, processes
- Accelerate capital intensity reduction; legacy switch-off, traffic optimisation to reduce capacity CapEx
Driving profitable growth, increasing ambition

- **Continued to deliver in Q2**, confident in our strategy and ability to maximise value for shareholders
- **Consistent and solid revenue growth** (organic y-o-y); highlighting B2B
- **Significant OIBDA growth acceleration** (organic and reported y-o-y); operational leverage

- **Networks leading**; FTTH, 5G. Open Gateway; pioneers in driving efficiency through digitalisation / AI
- **FCF improvement in Q2 23**; to continue in H2 23
- **Committed** to maintain an **investment grade credit rating and leverage reduction**

- **Upgrading 2023 revenue and OIBDA guidance**, 1.4% treasury to be cancelled, dividend confirmed
- **Positioned to benefit from industry, regulatory and technological changes**
- **CMD Nov-23**, to present our new company vision
- **ESG**: enabling positive impact on the business and society
Results presentation and Q&A Session

Telefónica’s management will host a webcast on 27 July at 10:00 AM (CEST), 9:00 AM (BST), and 4:00 AM (EDT)

Participants from Telefónica

• José María Álvarez-Pallete | Chairman & CEO
• Ángel Vilá | COO
• Laura Abasolo | CFCO & Head T. Hispam
• Lutz Schüler | CEO Virgin Media O2
• Eduardo Navarro | Chief Corporate Affairs & Sustainability Officer
• Adrián Zunzunegui | Global Director of Investor Relations

Webcast

• To access the webcast: click here
• The webcast replay will be available on Telefónica IR’s website after the event

Q&A Session

• To participate in the Q&A session, please register using the following link to receive the dial in and PIN details. click here.
For further information, please contact:

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