

Results 2023 Q1

"We continue to execute on our strategic plan and delivered another quarter of accelerated revenue growth, both in reported and organic terms. As such, we are well on track to meet our 2023 financial guidance and I am pleased to confirm our dividend for 2023."

José María Álvarez-Pallete
Chairman & CEO – Telefónica S.A.



A strong start to 2023

Confirming positive trends in core markets

Spain

Service revenue growth stepping up

Brazil

Better revenue and OIBDA trends

Germany

Excellent progress in 5G ~90% pop. by YE 23

UK

Accelerating revenue growth

T. Tech

Double-digit revenue growth

T. Infra

Network roll out of the FiberCos

T. Hispam

Modulated its exposure to the region

Highlights

Net Income

€298m

FCF

€454m

Fiber Footprint

169m
+3.6% y-o-y

Net Debt

€26,443m
(-3.5% y-o-y)

5G

Spain & Germany
>80% coverage

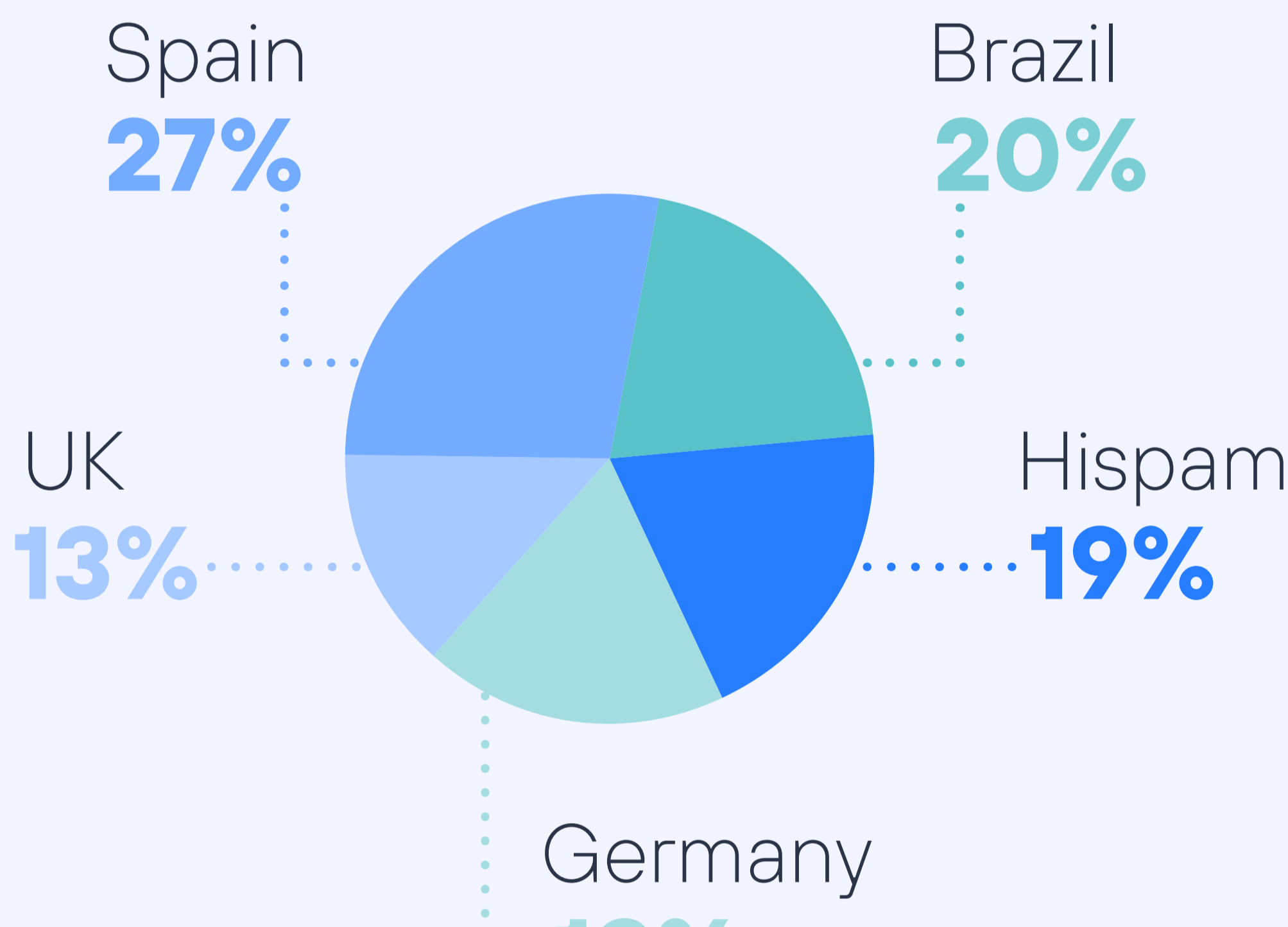
Brazil
67 cities

UK
>2,100 towns and cities

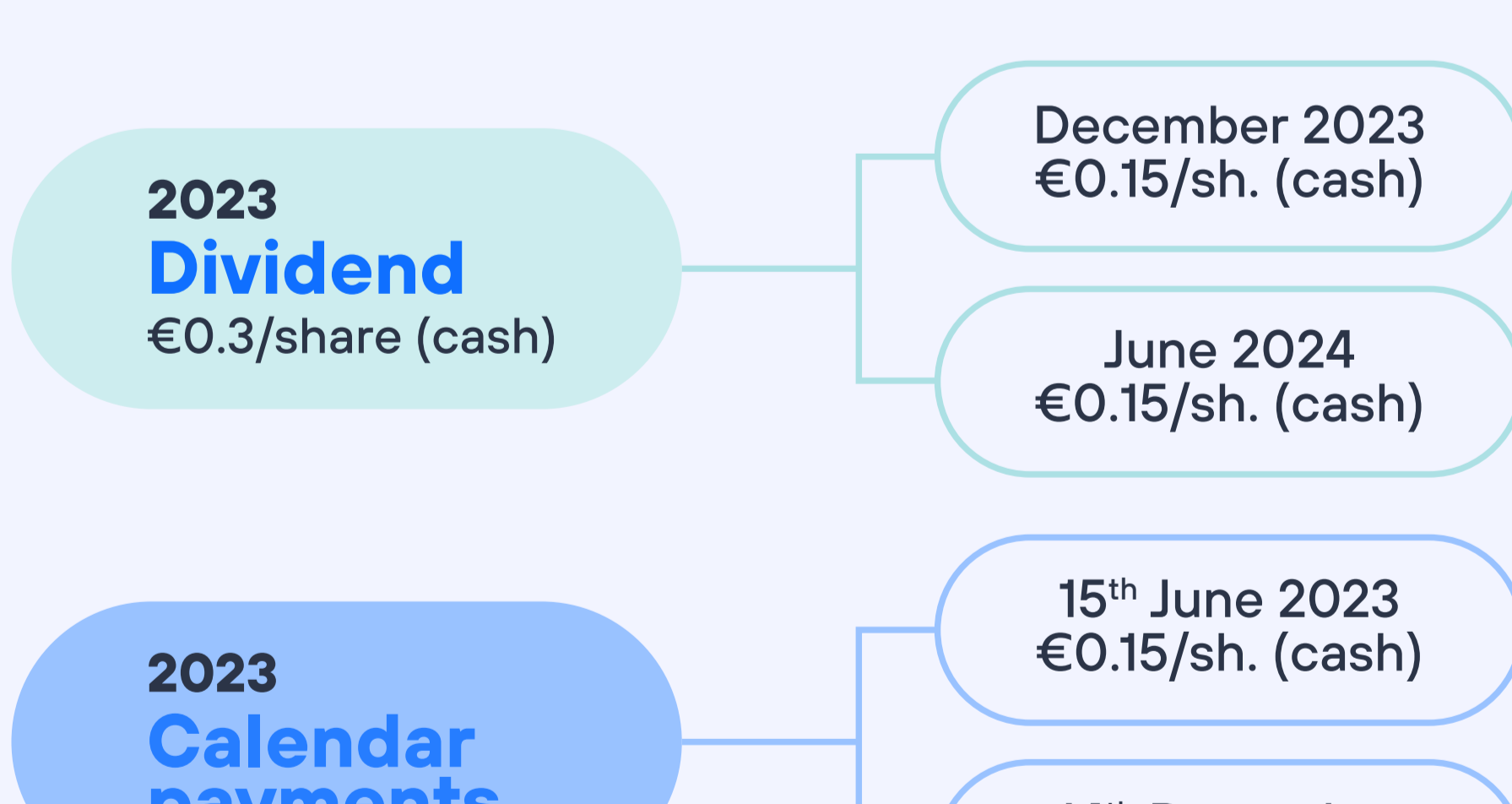
Digitalised Processes

83%
(+1 p.p. y-o-y)

Our revenue breakdown by regions



Shareholder's Remuneration



24.8m own shares cancelled

ESG

Environment

Net-zero emissions in 2040.

Social

>90% MBB rural coverage in core markets by 2024.

Governance

Parity in top governing bodies by 2030.