

# Results 2022

"Telefónica has more than met all financial targets in 2022. We have grown in all the markets in which we operate, with net income in excess of 2,000 million euros. Resilience, execution and results."

**José María Álvarez-Pallete**  
Chairman & CEO – Telefónica S.A.



## FY22

Steady execution of our strategy whilst delivering sustainable growth

### Strengthened position in core markets

**Spain:** Improved commercial momentum; 7 straight quarters of top-line growth.

**Brazil:** Reinforced market leadership, record net adds, double digit reported growth in revenue & OIBDA.

**Germany:** Record commercial traction on state-of-the-art network, healthy revenue & OIBDA growth.

**UK:** Operational progress; strong OIBDA growth on synergy delivery.

### T. Infra

Closed its fibre vehicles in Spain and UK and increased stake in Telxius.

### T. Tech

Grew again ahead of the market in revenue and continued to broaden its portfolio.

### T. Hispam

Growth captured, increased optionality.

## Highlights

### Revenue FY 22

+4.0% y-o-y organic

### OIBDA FY 22

+3.0% y-o-y organic

### FCF FY 22

€4,566m; +72.5% y-o-y

### Net Income FY 22

€2,011m; EPS €0.31

### Guidance delivered

Upgraded in H1 22

### Net Debt Dec 22

€26,687m

### Fibre Footprint Dec 22

168.1m; +5% y-o-y

### 90% LTE Coverage

99% Europe & 87% Latam

### 83% Processes Digitalised

+3 p.p. y-o-y

### T. Tech Revenue FY 22

+57.1% y-o-y

## FY22

Our revenue breakdown by regions



## Shareholder's remuneration

Dividend 2023

€0.30/share

December 2023  
€0.15/share in cash

June 2024  
€0.15/share in cash

Dividend payable in the year 2023

€0.30/share

June 2023  
€0.15/share in cash

December 2023  
€0.15/share in cash

0.4% treasury stock (6/30/22) to be cancelled

## ESG

Ambitious sustainability goals

### Environmental

Net-zero by 2040.

### Social

>90% MBB rural coverage in core markets by 2024.

### Governance

Parity in top governing bodies by 2030.