

TELEFÓNICA, S.A. ("Telefónica") in compliance with the Securities Market legislation, hereby communicates the following

OTHER RELEVANT INFORMATION

Telefónica informs that it has filed with the United States Securities and Exchange Commission (SEC) a Form 6-K which includes certain updates, as of September 30, 2022, to the information filed with the SEC on Form 20-F for the year ended December 31, 2021. A copy of this Report is available on Telefónica's website at the shareholders and investors' section:

https://www.telefonica.com/en/shareholders-investors/financialreports/20-f-sec-filing/

Madrid, November 4, 2022.

SPANISH NATIONAL SECURITIES MARKET COMMISSION - MADRID -