

Results 2022

" We delivered another quarter of sustainable growth, driven by the relentless execution of our strategy. That results allow us to confirm our full year-guidance and our dividend commitment for 2022."

José María Álvarez-Pallete
Chairman & CEO – Telefónica S.A.



Q3

Q3

Steady execution of our strategy whilst delivering sustainable growth

Continued strengthening of our core markets

Spain: Shows ongoing KPIs momentum, reinforced with "miMovistar" proposition.

Brazil: Vivo continues to integrate Oi mobile accesses and capture expected synergies.

Germany: Strong commercial traction and revamped the "O2myHome" tariff.

UK: VMO2 continued capturing synergies, targeting 30% of £540m run rate by 2022E.

T. Infra

Further increased its fibre vehicles in July with the addition of Spain and the UK.

T. Tech

Grew at scale ahead of the market with a strong order backlog.

T. Hispam

Modulating exposure while maintaining optionality.

Highlights

Revenue Q3 22

+3.8% y-o-y organic

OIBDA Q3 22

+3.1% y-o-y organic

Guidance 2022

Reiterated

Net Income 9M 22

€1,486m; EPS €0.23

FCF 9M 22

€2,474m; +68.2% y-o-y

Net Debt Sep 22

€28,918m

Fibre Footprint Sep 22

166.3m; +6% y-o-y

90% LTE Coverage

99% Europe & 86% Latam

81% Processes Digitalised

+2 p.p. y-o-y

T. Tech Revenue Q3 22

+68.6% y-o-y

9M

Our revenue breakdown by regions



Shareholder's remuneration

Dividend payable in the year 2022

€0.30/share

June 2022
€0.15/share voluntary scrip dividend

December 2022
€0.15/share in cash

Dividend 2022

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December 2022
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June 2023
€0.15/share in cash

0.4% treasury stock (6/30/22) to be cancelled

ESG

Ambitious sustainability goals

Environmental

Net-zero by 2040.

Social

90-97% rural mobile broadband coverage by 2024. (Spain, Germany and Brazil)

Governance

Parity in top governing bodies by 2030.