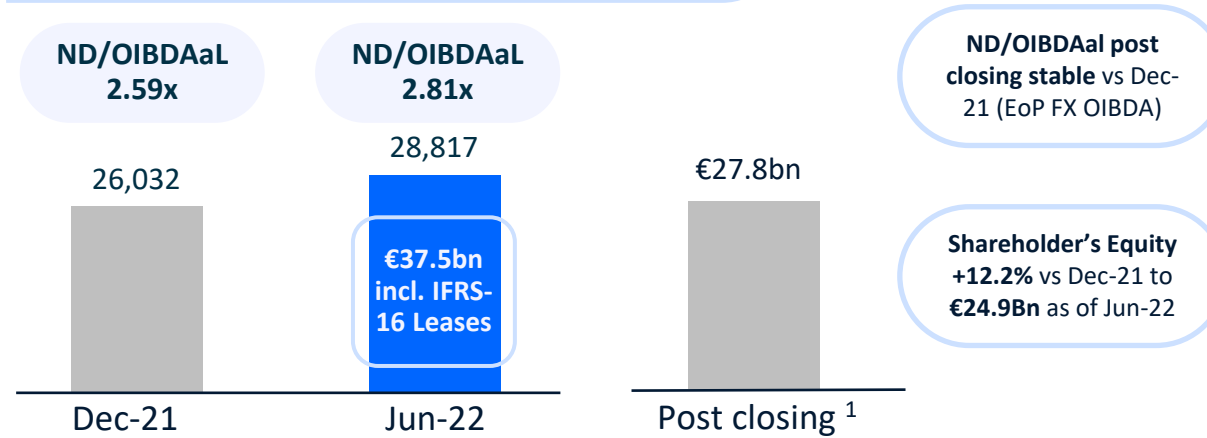


Net financial Debt (€m)



1. Including the net proceeds from the closing of Bluevia transaction (FiberCo in Spain), from the recovery of Telxius tax payments in advance, and including the acquisition of an additional stake in Telxius.