We are pleased to report improved growth momentum as we continue to leverage opportunities in our markets and deliver against our strategy focused on value creation.”

José María Álvarez-Pallete
Chairman & CEO — Telefónica S.A.

**Results 2022**

**Q2 Strategic focus helps improved growth momentum**

**Leading position in core markets**

- Spain: Strong financial performance; accelerating digitalization; progressively improving OIBDA y-o-y; miMovistar portfolio gaining traction.
- Brazil: Strengthened leadership, improved financial and operational momentum.
- UK: 1st anniversary of VMO2's integration; back to revenue growth; improved KPIs.
- Germany: Good progress in 5G rollout (50% pop); sustained financial performance.

**T. Infra**

- Fiber vehicles progressing; sale of a 45% stake in Bluevia in Spain.

**T. Tech**

- Strong operational momentum and successful acquisition integration.

**T. Hispam**

- Leaner operational model more favourable framework, increased optionalities.

**Highlights**

- **Fiber Footprint Jun 22**
  - Coverage: 51.5 million households
  - Digitalization: 81%

- **T. Tech Revenue Q2 22**
  - €164.7m; +6% y-o-y

- **Guidance 2022**
  - Updated
  - €335m; +64.8% y-o-y

- **Europe 99% & Latam 86%**

- **For more information on our results, please visit www.telefonica.com**

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**Shareholder's remuneration**

- **Dividend payable in the year 2022**
  - €0.30/share

- **Dividend 2022**
  - June 2022
  - December 2022

- **ESG**
  - Ambitious sustainability goals
    - Environmental
    - Social
    - Governance

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**Ambitious sustainability goals**

- **Environmental**: Net sales by 2040.
- **Social**: 90% of all home broadband coverage by 2024 (Spain, Germany and Brazil)
- **Governance**: Partly in top governing bodies by 2030.