

## 2022 ORDINARY GENERAL SHAREHOLDERS' MEETING

**Distance Voting Card** for the Ordinary General Shareholders' Meeting of Telefónica, S.A. to be held at 11:00 a.m. on April 8, 2022 on second call, in the event that the legally required quorum is not reached and therefore the Meeting cannot be held on the first call that is hereby scheduled for April 7, 2022 at the same time and place.

### Shareholder Identification

Holder/s	Address	
Tax Identification Number (TIN)	Nº Shares owned	

### DISTANCE VOTING

The shareholder votes in favor of all the resolutions proposed by the Board of Directors unless otherwise indicated below (*check the corresponding boxes*):

ITEMS on the Agenda	I.1	I.2	I.3	II	III	IV.1	IV.2	IV.3	IV.4	IV.5	V	VI	VII.1	VII.2	VIII	IX	X
For																	
Against																	
Abstain																	

The shareholder who casts a distance vote shall be deemed present for the purposes of constitution of the General Shareholders' Meeting.

With respect to the proposals regarding items not set forth in the attached Agenda, it shall be deemed that a proxy is granted to the Chairman of the Board of Directors (or the person replacing the Chairman as Chairman of the General Shareholders' Meeting), except if you mark the NO box below, in which event, it will be understood that the shareholder declines to vote in relation to the motions referred to above.

NO

For purposes of the provisions of Section 523 of the Companies Act (*Ley de Sociedades de Capital*), it is stated for the record that there will be a conflict of interest in the event that items are submitted at the General Shareholders' Meeting that do not appear on the Agenda and that relate to the removal of or filing of a derivative action (*acción social de responsabilidad*) against the proxy-holder, if such proxy-holder is a Director of the Company.

If the proxy-holder is involved in a conflict of interest, the proxy shall be deemed to have been granted to the Secretary for the General Shareholders' Meeting.

#### Signature of the shareholder casting a distance vote

In ....., on ....., 2022

#### PERSONAL DATA PROTECTION

The personal data of the shareholder and/or, if applicable, his or her representative collected on the form will be processed by Telefónica, S.A. as data controller with the purpose of managing the exercise and control of the shareholder's rights and on the basis of the execution of the relationship maintained. Additionally, the personal data will be processed in order to comply with the legal obligations applicable to Telefónica, S.A. as a corporate company. Your data may be transferred to the Notary Public in connection with the drawing up of the relevant notarial act, as well as, where appropriate, to other third parties in case of obligation or legal requirement. In case it is necessary to carry out international data transfers, the necessary guarantees will be adopted to ensure an adequate level of data protection (for example, signing of standard contractual clauses or transfers to countries that have adequacy decisions). Remember that you may exercise your data protection rights (access, rectification, objection, erasure, restriction of processing, portability and revocation of the consent, as applicable) by writing to [accionistas@telefonica.com](mailto:accionistas@telefonica.com), contact our Data Protection Officer by e-mail at [DPO\\_telefonicasa@telefonica.com](mailto:DPO_telefonicasa@telefonica.com) or lodge a complaint with the Spanish Data Protection Agency if you consider that your rights have been violated. Additional information on the protection of personal data can be found in the notice of call to the General Shareholders' Meeting, available in [www.telefonica.com](http://www.telefonica.com).

**TELEFÓNICA, S.A.**  
**2022 ORDINARY GENERAL SHAREHOLDERS' MEETING**  
**AGENDA**

- I. Individual and consolidated Annual Accounts, consolidated non-financial information and management of the Board of Directors of Telefónica, S.A. during fiscal year 2021.
  - I.1. Approval of the Annual Accounts and of the Management Report of both Telefónica, S.A. and its Consolidated Group of Companies for fiscal year 2021.
  - I.2. Approval of the Statement of Non-Financial Information of the Consolidated Group of Companies led by Telefónica, S.A. for fiscal year 2021 included in the Consolidated Management Report of Telefónica, S.A. and of its Group of Companies for such fiscal year.
  - I.3. Approval of the management of the Board of Directors of Telefónica, S.A. during fiscal year 2021.
- II. Approval of the Proposed Allocation of the Profits/Losses of Telefónica, S.A. for fiscal year 2021.
- III. Re-election of the Statutory Auditor for fiscal year 2022.
- IV. Re-election, ratification and appointment of Directors, if applicable.
  - IV.1 Re-election of Mr. José María Abril Pérez as Proprietary Director.
  - IV.2 Re-election of Mr. Ángel Vilá Boix as Executive Director.
  - IV.3 Re-election of Ms. María Luisa García Blanco as Independent Director.
  - IV.4 Re-election of Mr. Francisco Javier de Paz Mancho as Other External Director.
  - IV.5 Ratification of the interim appointment (co-option) and appointment of Ms. María Rotondo Urcola as Independent Director.
- V. Setting the number of members of the Board of Directors at fifteen.
- VI. Reduction of share capital through the cancellation of own shares, excluding the right of creditors to object, amending the text of Article 6 of the By-Laws relating to share capital.
- VII. Shareholder compensation.
  - VII.1 Shareholder compensation by means of a scrip dividend. Approval of an increase in share capital with a charge to reserves by such amount as may be determined pursuant to the terms and conditions of the resolution, through the issuance of new ordinary shares having a par value of one euro each, and with a provision for incomplete allotment. Offer to the shareholders to purchase their free allotment rights at a guaranteed price.
  - VII.2 Shareholder compensation by means of the distribution of dividends with a charge to unrestricted reserves.
- VIII. Approval of a Global incentive share purchase Plan for shares of Telefónica, S.A. for the Employees of the Telefónica Group.
- IX. Delegation of powers to formalize, interpret, rectify and carry out the resolutions adopted by the shareholders at the General Shareholders' Meeting.
- X. Consultative vote on the 2021 Annual Report on Director Remuneration.

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