

## STATEMENT OF RESPONSIBILITY FOR THE ANNUAL FINANCIAL INFORMATION

The Directors of Telefónica, S.A. state that, to the best of their knowledge, the Individual Annual Accounts of Telefónica, S.A. and the Consolidated Financial Statements (Consolidated Annual Accounts) of Telefónica, S.A. and subsidiaries composing the Telefónica Group for Fiscal Year 2021, approved by the Board of Directors at its meeting of February 23, 2022 and prepared in accordance with applicable accounting standards, present a fair view of the assets, financial condition and results of operations of Telefónica, S.A. and of the companies included in its scope of consolidation, taken as a whole, and that the Individual and Consolidated Management Reports (which include the Non-Financial Information Statement), contain a true assessment of the corporate performance and results and the position of Telefónica, S.A. and of the companies included in its scope of consolidation taken as a whole, as well as a description of the principal risks and uncertainties facing them.

Madrid, February 23, 2022

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Mr. José María Álvarez-Pallete López  
*Chairman*

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Mr. Isidro Fainé Casas  
*Vice-Chairman*

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Mr. José María Abril Pérez  
*Vice-Chairman*

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Mr. José Javier Echenique Landiribar  
*Vice-Chairman*

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Mr. Ángel Vilá Boix  
*Chief Operating Officer*

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Mr. Juan Ignacio Cirac Sasturain  
*Director*

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Mr. Peter Erskine  
*Director*

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Ms. Carmen García de Andrés  
*Director*

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Ms María Luisa García Blanco  
*Director*

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Mr. Peter Löscher  
*Director*

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Ms. Verónica Pascual Boé  
*Director*

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Mr. Francisco Javier de Paz Mancho  
*Director*

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Mr. Francisco José Riberas Mera  
*Director*

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Ms. María Rotondo Urcola  
*Director*

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Ms. Claudia Sender Ramírez  
*Director*

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Mr. Pablo de Carvajal González  
Secretary of the Board of Directors