Telefónica

Telefónica Results
Q3 2021

> “Telefónica performed strongly in Q3. We maintained the momentum of y-o-y organic revenue and OIBDA growth for the second consecutive quarter.”

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José María Álvarez-Pallete
Chairman & CEO — Telefónica SA

Progress in strategic priorities:
Reducing complexity

1 Re prioritising capital allocation to core markets

Spectrum acquisition (SP in Q3, BRA auction 4/11).

GER 5G network is live in >100 cities.

UK integration at pace.

2 Hispam

Reducing exposure, improving efficiencies and creating value.

Closing of Costa Rica deal and sale of El Salvador announced.

3 Telefónica Tech

Revenue growth of 24.9% in Q3 21.
Cancom UK&I consolidated as of 1st August.

4 Telefónica Infra

Development of fibre vehicles.
Closing of T. Deutschland towers sale to ATC.

5 More sustainable operating model

79% of processes digitalised.
Agreement with NEC to build Open RAN.

6 Commitment with sustainability (ESG)

E: new PPAs to supply renewable energy.
S: connecting rural & inland areas.
G: Vivo “Best EM Performers Ranking” by Vigeo Eiris.

Q3 21

Highlights

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€706M	€3,034M	€25Bn	€869M
Net Income	**OIBDA underlying**	**Net Debt** -31.8% y-o-y	**Free Cash Flow ex-spectrum**

365.7M
Total number of accesses

108,868
Employees

2021 Guidance
Confirmed

Fibre Footprint
One of the largest **in Europe & Latam**

Zero
Net emissions 2025 core markets

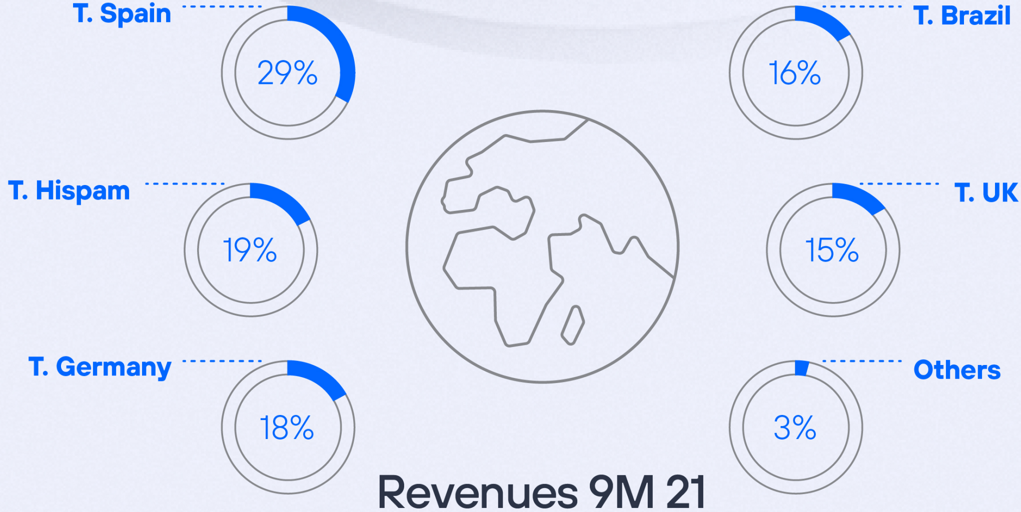
156.6M
UBB premises passed

84%
Coverage **LTE**
99% in Europe and 79% Latam

79%
Digitalised Processes
+2 p.p. y-o-y

€229M
T. Tech Revenues
+24.9% y-o-y

Our revenues breakdown by regions



Revenues 9M 21

Weights calculated with revenues,
OIBDA (ex capital gains) and CapEx (ex spectrum)
with 50% of the VMO2 JV since June 2021.

Shareholder's remuneration

Dividend payable in the year
2021

0.35€ /share

June 2021
0.20€/share voluntary scrip dividend

December 2021
0.15€/share voluntary scrip dividend

Dividend
2021

0.30€ /share

December 2021
0.15€/share voluntary scrip dividend

June 2022
0.15€/share voluntary scrip dividend

1.5% treasury stock cancelled in May 2021

1.65% treasury stock to be cancelled*

*1.65% includes 0.7% announced in January-June 2021 results

For more information on our results, please visit **www.telefonica.com**

Are Telefónica Brands