

Press Release

## María Rotondo Urcola joins Telefónica's Board of Directors

- With extensive and proven knowledge of the telecommunications sector acquired over more than 30 years of professional experience, she will be an independent board member of the company.
- Telefónica's Board has 30% women and most independent directors.

**Madrid, 29th September 2021.** Telefónica's Board of Directors has today agreed to appoint María Rotondo Urcola as an independent board member of the company by co-optation. Mrs. Rotondo Urcola will join the Sustainability and Quality Commission.

With extensive and proven knowledge of the telecommunications sector, acquired over more than three decades of professional experience, she will bring her experience to the company's governing body at a time when it continues to implement the action plan announced in 2019 to consolidate the new Telefónica and lead the current process of technological transformation, which requires a deep degree of specialisation in line with the demands of the new digital world.

With a degree in Economics and Business Administration from the Complutense University of Madrid, the new Telefónica board member spent 27 years at Banco Santander, first at Santander Investment, mainly as an investment analyst specialising in the Telecommunications, Media and Technology (TMT) sector, and then at Santander Global Banking and Markets, where she set up and headed the Global TMT team for ten years.

In 2017, she began a new stage in her career, as a board member at various companies and as a lecturer at centres such as IE Business School and Instituto BME, while continuing to expand her training in fields such as sustainability, business management and corporate governance.

María Rotondo Urcola will replace Sabina Fluxà Thienemann, who leaves the position at her own request and whom the Board of Directors has unanimously thanked for her dedication to Telefónica. During her more than five years as a board member, Sabina Fluxà Thienemann has contributed her proven experience in the world of business management, her strategic business vision and exceptional commitment, key to making a significant contribution to Telefónica's leadership and its purpose of building a world that is more human, connected and driven by the best talent of its people.

### Telefónica, S.A.

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With this replacement, the Company's Board of Directors continues to be composed of 17 members, 30% of whom are women. The Board continues to have most independent directors.

### **About Telefónica**

Telefónica is one of the world's leading telecommunications service providers. The company offers fixed and mobile connectivity, as well as a wide range of digital services for individuals and businesses. It is present in Europe and Latin America, where it has more than 367 million customers. Telefónica is a fully private company whose shares are listed on the Spanish stock exchanges and on the New York and Lima stock exchanges.