



January-June 2015 Results

Earnings Release

Date: Thursday, July 30th, 2015

Time: Before market opens

Conference Call

Date: Thursday, July 30th, 2015

**Time: 14:00 (Madrid time)
13:00 (London time)
08:00 (NY time)**

To be webcasted live over the Internet

You can log-in in our website at:

<http://www.telefonica.com/investors/>

**To listen to the call, we kindly suggest you to access the
webcast on Telefónica's website**

To participate in the Q&A session, please dial, a few minutes before the start of the conference call, one of the following numbers:

From Spain: +34 91 114 65 84

From the United States: +1 646 254 33 76

From the U.K. and other countries: +44 (0) 203 427 19 31

Conference Code: 1517578

If you have any questions, please do not hesitate to contact Elena Romero at elena.romerocanas@telefonica.com, or at phone number +34 91 482 87 00.