

January-March 2015 Results

Earnings Release

Date: Thursday, May 14th, 2015

Time: Before market opens

Conference Call

Date: Thursday, May 14th, 2015

Time: 14:00 (Madrid time) 13:00 (London time) 08:00 (NY time)

To be webcasted live over the Internet

You can log-in in our website at: <u>http://www.telefonica.com/investors/</u>

To listen to the call, we kindly suggest you to access the webcast on Telefónica's website

To participate in the Q&A session, please dial, a few minutes before the start of the conference call, one of the following numbers:

From Spain: +34 91 114 66 34 From the United States: +1 646 254 33 72 From the U.K. and other countries: +44 (0) 203 427 19 27

Conference Code: 5703388

If you have any questions, please do not hesitate to contact Elena Romero at <u>elena.romerocanas@telefonica.com</u>, or at phone number +34 91 482 87 00.