



January-September 2014 Results

Earnings Release

Date: Wednesday, November 12th 2014

Time: Before market opens

Conference Call

Date: Wednesday, November 12th 2014

**Time: 14:00 (Madrid time)
13:00 (London time)
08:00 (NY time)**

To be webcasted live over the Internet

You can log-in in our website at:

<http://www.telefonica.com/investors/>

To listen to the call, we kindly suggest you to access the webcast on Telefónica's website

To participate in the Q&A session, please dial, a few minutes before the start of the conference call, one of the following numbers:

From Spain: +34 91 114 66 33

From the United States: +1 646 254 33 68

From the U.K. and other countries: +44 (0) 203 427 19 32

Conference Code: 6070318

If you have any questions, please do not hesitate to contact Elena Romero at elena.romerocanas.ext@telefonica.com, or at phone number +34 91 482 87 00.