

RAMIRO SÁNCHEZ DE LERÍN GARCÍA-OVÍES

General Secretary and Secretary to the Board of Directors TELEFÓNICA, S.A.

TELEFÓNICA, S.A. hereby reports the following

NOTICE

Telefónica, S.A. will hold a conference call with analysts at 4:00 p.m. (Madrid) tomorrow, May 8^{th} , 2013, to announce its 2013 first quarterly financial information.

This conference call will be broadcasted live via Internet at:

http://www.telefonica.com/accionistaseinversores/

Likewise, the presentation for the conference call will be available before it starts on the Company's web site.

Madrid, May 7th, 2013

SPANISH NATIONAL SECURITIES MARKET COMMISSION - MADRID -