

## FERNANDO DE ALMANSA, NEW TELEFÓNICA DIRECTOR

- **New director to chair recently created International Affairs Committee**

**Madrid, February 26<sup>th</sup>, 2003.** The Board of Directors of Telefónica has approved the proposal by the chairman, César Alierta, to nominate Fernando de Almansa Moreno-Barreda as a new independent company director.

The company's highest decision-making body unanimously endorsed the appointment to the board of Fernando de Almansa, which should serve to strengthen the international ties of Telefónica and to safeguard its interests both in countries where it operates and those where it maintains some kind of institutional or operational presence.

The board of directors, which from now on shall incorporate an International Affairs Committee that Fernando de Almansa himself shall chair, values very highly the new director's extensive professional and international experience.