



**RAMIRO SÁNCHEZ DE LERÍN**  
*General Vice Secretary*  
*and Vice Secretary to the Board of Directors*  
**TELEFÓNICA, S.A.**

Telefónica, S.A., as provided in article 82 of the Spanish Securities Market Act (*Ley del Mercado de Valores*), hereby reports the following:

### NOTICE

On April 25<sup>th</sup> and 26<sup>th</sup>, 2005, Telefónica Group will host its Fourth Investor Conference in the city of Barcelona. Over these two days the Company will discuss outlook, strategy and major business segments.

### AGENDA & PRESENTATIONS

#### Monday, April 25th, 2005

**11:00 a.m.** CÉSAR ALIERTA

*EXECUTIVE CHAIRMAN AND CEO OF TELEFÓNICA GROUP*

**12:00 a.m.** JULIO LINARES

*EXECUTIVE CHAIRMAN OF TELEFÓNICA DE ESPAÑA*

**1:15 p.m.** LUNCH

**3:15 p.m.** JOSÉ MARÍA ÁLVAREZ-PALLETE

*EXECUTIVE CHAIRMAN OF TELEFÓNICA LATINOAMÉRICA*

**4:30 p.m.** END OF SESSION. OPPORTUNITY TO VISIT THE DEMONSTRATION AREA.

OFFICIAL DINNER

#### Tuesday, April 26th, 2005

**9:00 a.m.** ANTONIO VIANA- BAPTISTA

*EXECUTIVE CHAIRMAN OF TELEFÓNICA MÓVILES*

**10:30 a.m.** COFFEE BREAK



- 11:00 a.m.** SANTIAGO FERNÁNDEZ VALBUENA  
*CFO AND GENERAL MANAGER OF SHARED RESOURCES OF TELEFÓNICA GROUP*
- 12:00 a.m.** CÉSAR ALIERTA  
*EXECUTIVE CHAIRMAN AND CEO OF TELEFÓNICA GROUP*
- 12:15 a.m.** JOINT Q&A SESSION
- 1,00 p.m.** END OF CONFERENCE AND COCKTAIL

All the presentations will be available to investors and shareholders at the Company's website: <http://www.telefonica.es/barcelona2005/eng>.

Madrid, April 22<sup>nd</sup>, 2005

**SPANISH NATIONAL SECURITIES MARKET COMISIÓN  
- MADRID-**