

Madrid, May 4th, 2009

### **TELEFÓNICA: FILING OF THE 2008 ANNUAL REPORT ON FORM 20-F**

**Madrid, 4 May, 2009.** – On April 30, Telefónica, S.A. filed with the U.S. Securities and Exchange Commission (SEC), its annual report on form 20-F for the year ended December 31, 2008. A copy of the annual report on form 20-F is available on the Company's website at the shareholders and investors section:

<http://info.telefonica.es/accionistaseinversores/ing/html/financyreg/20f.shtml>

Telefónica's shareholders -and holders of Telefónica's American Depositary Shares- may obtain, free of charge, a printed copy of the Company's complete audited financial statements for the period ended December 31, 2008.

For a copy, requests should be addressed to:

**Shareholders Office**

Ronda de la Comunicación, s/n  
28050 Las Tablas –Madrid-  
SPAIN

Toll free number (calls within Spain):

900 111 004

Fax: + 34 91 482 7987

Email: [accion.telefonica@telefonica.es](mailto:accion.telefonica@telefonica.es)

**Investors Relation Department**

Ronda de la Comunicación, s/n  
28050 Las Tablas –Madrid-  
SPAIN

Tel. +34 91 482 8700

Fax. +34 91 482 8600

Email: [ir@telefonica.es](mailto:ir@telefonica.es)