



**RAMIRO SÁNCHEZ DE LERÍN GARCÍA-OVIES**  
*General Secretary*  
*and Secretary to the Board of Directors*  
**TELEFÓNICA, S.A.**

TELEFÓNICA, S.A , as provided in article 82 of the Spanish Stock Market Act (*Ley del Mercado de Valores*), hereby reports the following

### **SIGNIFICANT EVENT**

The Board of Directors of TELEFÓNICA, S.A., at its meeting held today, has approved, upon the prior favourable report from the Nominating, Compensation and Corporate Governance Committee, the appointment as Chairman of the Audit and Control Committee of its independent Director Mr. Gonzalo Hinojosa Fernández de Angulo, as well as the appointment as Chairman of the Service Quality and Customer Service Committee of its proprietary Director Mr. Antonio Massanell Lavilla.

Madrid, April 29<sup>th</sup>, 2009

**SPANISH NATIONAL SECURITIES MARKET COMMISSION**  
**- MADRID-**