

SHAREHOLDERS' MEETING 2003

QUORUM AND RESULTS OF THE VOTE

Attendance To The Shareholders' Meeting

Shareholders attending:	1,139
Shareholders represented:	115,411
TOTAL SHAREHOLDERS:	116,550
Shares present:	2,848,105
Shares represented:	2,032,297,555
TOTAL SHARES:	2,035,145,660
PERCENTAGE OF SHARE CAPITAL:	41.05%

Votes On Resolutions Made

Below we list the resolutions put forward at the shareholders' meeting and the results of the voting for each of them. For a more detailed description of the resolutions passed please see the "Resolutions Adopted" document.

Points on the agenda	Summary of the resolution	Votes in favour		Votes against		Abstentions		Results of the vote
I	Approval of the 2002 annual financial statements	1,819,851,155	(89.42%)	1,192,937	(0.06%)	214,101,568	(10.52%)	Passed
II	Re-election and appointment of Board Members	1,843,623,719	(90.59%)	26,126,589	(1.28%)	165,395,352	(8.13%)	Passed
III	Appointment of auditor "Deloitte & Touche España, S.L." for the 2003 annual accounts	1,623,701,211	(98.74%)	16,847,519	(1.02%)	3,945,969	(0.24%)	Passed
IV	Authorisation during a period of 18 months to buy back shares up to a maximum of 5% of share capital	1,868,689,607	(91.82%)	7,360,419	(0.36%)	159,095,634	(7.82%)	Passed
V	Delegation to the Board of Directors of the power to issue bonds, commercial paper and other simple, exchangeable and/or convertible fixed-income securities	1,767,919,029	(86.87%)	43,844,470	(2.15%)	223,382,161	(10.98%)	Passed
VI	Capital decrease via the cancellation of treasury stock, with the exclusion of opposition from creditors	1,837,984,778	(90.31%)	21,769,787	(1.07%)	175,391,095	(8.62%)	Passed
VII	Modification of Article 28 of the Articles of Association, creation of a new article, 31 bis., and addition of section 4 to article 35	1,863,905,125	(91.59%)	11,752,559	(0.58%)	159,487,976	(7.84%)	Passed
VIII	Establishment of limits to annual remuneration to be received by all board members pursuant to new Article 28.1 of the	1,789,174,736	(87.91%)	20,911,256	(1.03%)	225,059,668	(11.06%)	Passed

	Articles of Association						
IX	Distribution of an extraordinary paid-surplus in cash, via the pay of Euros 0.25 per share, and in kind, via the allotment of shares in "Antena 3 de Televisión, S.A."	1,855,346,392	(91.17%)	3,870,832 (0.19%)	175,928,436	(8.64%)	Passed
X	Delegation of powers to formalize, interpret, modify and execute any resolutions adopted at the Shareholders' Meeting	1,875,948,162	(92.18%)	625,625 (0.03%)	158,571,873	(7.79%)	Passed