

International agreements

To meet the ever more competitive environment and guarantee the company sufficient market outlets, Telefónica took steps in 1988 to procure cooperation agreements with other public network operators in Europe and America. Agreements were signed with France Telecom, British Telecom, the Italian company STET and the Portuguese operator CTT-TLP and negotiations are well underway for further agreements with Germany's Deutsche Bundespost and the Swedish operator TELEVERKET. There were also agreements with the North American operators NYNEX, Bell Atlantic, Ameritech and Southwestern Bell.