

Board of Directors

CHAIRMAN

D. Luis Solana Madariaga

VICE-CHAIRMEN

D. Pablo Garnica y Mansi
D. José María Concejo Alvarez
D. José María Amusátegui de la Cierva

MANAGING DIRECTOR

D. Diego Martínez Boudes

DIRECTORS (Representing Shareholders)

D. Juan Antonio Blanco Magadán Amutio
D. Emilio Botín-Sanz de Sautuola y García de los Ríos
D. Jaime Carvajal y Urquijo
D. Luis Delso Heras
D. Francisco Javier Eiroa Villarnovo
D. Eugenio Estévez Cepeda
D. Alfonso Fierro Viña
D. Francisco José García Zapata
D. Jesús González del Yerro
D. Juan Majó Cruzate
D. José Montes Fernández
D. Juan Manuel Rebollo Castrillo
D. Ramón Soler Amaro

DIRECTORS (Representing the Government)

D. Miguel Martín Fernández
D. Francisco Javier Moral Medina
D. Saturnino Suanzes de la Hidalga

SECRETARY

D. Manuel María de Araluce y Araluce

VICE-SECRETARY

D. Mariano Aldama Magnet

GOVERNMENT DELEGATE

Doña María Paz Fernández Felgueroso

During 1984 D. LUIS DE USERA Y LOPEZ-GONZALEZ acted as a Vice-Chairman, and D. MIGUEL MUÑIZ DE LAS CUEVAS as a Director (resigning on November 14, 1984); 1984 also saw the appointment of D. EMILIO BOTIN-SANZ DE SAUTUOLA Y GARCIA DE LOS RÍOS and D. JOSE MONTES FERNANDEZ as Directors.

Management Committee

D. Luis Solana Madariaga, *Chairman*

D. Diego Martínez Boudes, *Managing Director*

D. José Antonio Adell García, *General Manager*

D. Germán Ramajo Romero, *General Manager*

D. Carlos Viada Fernández-Velilla, *General Manager*

D. Luis Terol Miller, *Secretary*

D. Pedro Higuera Delgado and D. Miguel C. Moreno Toledano formed part of the management committee in 1984 as General Manager and Technical General Secretary, respectively.

Deputy General Managers

D. Víctor Goyenechea Fuentes,
Affiliates and Associates and
Industrial

D. José Luis Fernández Dopico,
Security

D. Enrique Used Aznar,
Technology

D. Jaime Comenge Puig,
International Coordination

D. Faustino Rivero Morales,
Inspection

D. Juan Cruz Larrea Arechavala,
Internal and Auditing

**D. José María Vázquez
Quitana,**
Internal Plant

D. Francisco Ferre Ferre,
External Plant

D. Luis Lada Díaz,
Network Management

D. Crisanto Plaza Bayón,
Planning Office.

**D. Juan Manuel Barreiro
de las Llanderas,**

Commercial Management

**D. Antonio López Barajas y
García Valdecasas,**

Technical Assistance

D. José Ignacio Esteve Espinosa,
Commercial Services

**D. José Luis Franganillo
Asensio,**

Procurement and Administration

D. Antonio Bertrán Astola,
Internal Data

Process and Systems

**D. Heliodoro Alcaraz García
de la Barrera,**

Labour Relations and Organization

D. José Caballero Guerrero,
Economic Control

**D. Francisco Javier Monzón
de Cáceres,**

Finance and Controls

D. Roberto Velázquez Martín,
Social Relations and Information

Service (SIRS)

Area Managers

Barcelona

D. Francisco Gómez Novella

Madrid

D. Enrique Esparcia García

Northeast

D. Manuel Badenes Moles

Northwest

D. Augusto Serrano Santarromana

Southeast

D. Manuel Conejos Valdés

Southwest

D. José Luis García Arizti