

TELEFÓNICA, S.A., in compliance with the Securities Market legislation, hereby communicates the following

OTHER RELEVANT INFORMATION

Further to the communication dated June 17, 2021 (under registration number 10057), it is informed that the share capital of Telefónica, S.A., resulting from the share capital increase which was recorded at the Madrid Commercial registry on June 22, 2021, has been set at 5,638,053,507 euros, divided into 5,638,053,507 ordinary shares, with a nominal value of 1 euro each, which grant a total of 5,638,053,507 voting rights (one per share).

In accordance to the planned schedule, the new 194,518,911 shares issued in such share capital increase have been admitted to listing today on the four Spanish stock exchanges and are tradeable on the Spanish Automated Quotation System (*Sistema de Interconexión Bursátil Español*), so ordinary trading of the new shares in Spain will begin tomorrow, June 30, 2021. Additionally, listing applications will also be made for the new shares on the other foreign stock exchanges where Telefónica, S.A. is listed.

Madrid, June 29, 2021

**SPANISH NATIONAL SECURITIES MARKET COMMISSION
- MADRID -**