

Mr. PETER LÖSCHER***Lead Independent Director of the Board of Directors of Telefónica, S.A.***

He was born in 1957 in Austria.

He studied economics at Vienna University of Economics and Business at the Chinese University of Hong Kong. He got his MBA from Vienna University of Economics, and completed the Advanced Management Program (AMP) at Harvard Business School.

He is Chairman of the Supervisory Board of Telefónica Deutschland Holding AG, member of the Supervisory Board of Royal Philips, Board Member of Thyssen-Bornemisza Group AG, Switzerland, Independent Director of CaixaBank, S.A., and non-executive member of the Board of Directors of Doha Venture Capital LLC, Qatar.

Ex Chairman of the Board of Directors of Sulzer AG and Ex Chairman of the Supervisory Board of OMV AG, Austria. From March 2014 to March 2016 he was CEO of Renova Management AG, Switzerland. Former President and CEO of Siemens AG. Previously President of Global Human Health and Member of the Executive Board of Merck & Co., Inc., CEO of GE Healthcare Bio-Sciences and member of GE's Corporate Executive Council, COO and member of the Board of Amersham Plc. Senior leadership positions in Aventis and Hoechst.

He was Chairman of the Board of Trustees of Siemens Foundation and is Member Emeritus of the Advisory Board of the Economic Development Board of Singapore, and also Member of the International Advisory Council of Bocconi University.

He is Honorary Professor at Tongji University (Shanghai), holds an Honorary Doctorate of Engineering from Michigan State University and is Doctor Honoris Causa of Slovak University of Engineering in Bratislava.

He holds the Grand Decoration of Honor in Gold of the Republic of Austria, the Order of Friendship of the Russian Federation and is Knight Commander of the Order of Civil Merit of Spain.
