

PRESS RELEASE

Telefónica Tech fosters the training of cybersecurity professionals with the acquisition of iHackLabs

- iHackLabs has virtual platforms that simulate real cyber threat environments in which security specialists can train.
- With this operation, ElevenPaths, the cybersecurity company part of Telefónica Tech, enhances its strong commitment to the continuous training of both its professionals and its customers.
- iHackLabs collaborates with Telefónica since 2018 when ElevenPaths sees the startup's great potential and advises Wayra, Telefónica's global open innovation hub, on the investment in the company.

Madrid, 7 September 2020.- Telefónica Tech, through its cybersecurity company [ElevenPaths](#), today announced the acquisition of iHackLabs, a company specialised in cybersecurity training.

In such a fast-changing and dynamic environment as cyber threats, one of the greatest challenges of today's security market is the shortage of talent. Now that all kinds of companies and organisations are undergoing its digital transformation and expanding their exposure to ever more and increasingly sophisticated threats, it is always key to have qualified and trained professionals to deal with them. Studies have highlighted that in the European Union alone there will be over 300,000 vacancies for cybersecurity experts unfilled by the end of 2022.

[iHackLabs](#) is a company that identifies, teaches, trains and validates the level of expertise of the next generation of cybersecurity professionals. It has different cloud-based training platforms and labs under a SaaS model that simulate real cyber threat situations adapted to the specific needs of companies and organisations of all kinds in multiple sectors.

It focuses especially on the offensive, defensive and forensic areas of cybersecurity and has, among other resources, platforms for training response teams to tackle incidents (known as Red/Blue teams: ethical hacking teams that simulate cyber-attacks and defend organisations from them). It also has platforms that replicate the full cycle of ransomware and denial-of-service attacks (DoS and DDoS) as well as a pentesting services unit.

With a presence in London and Madrid, iHackLabs collaborates with ElevenPaths since 2018, when it sees the great potential of its technological proposition and advises Wayra, Telefónica's global open innovation hub, on the investment in the company that same year.

"Our relationship with iHackLabs began a few weeks after it arrived in Spain at the beginning of 2018. We are always scouting for collaboration and investment opportunities and the capabilities of the platforms and solutions developed by their team are at the cutting edge of cybersecurity training. It was only a matter of time before we would team up to train our professionals and those of our customers, offering them solutions specifically designed to meet their needs", explains Pedro Pablo Pérez, CEO of ElevenPaths.

"ElevenPaths has a team of highly qualified professionals and it understands that continuous training is necessary to stay ahead of the game and deal with increasingly frequent and diverse cyber threats. In this regard, virtual environments that can simulate real threats are the perfect solution for the comprehensive development of cybersecurity talent. We are especially pleased to be able to offer

Telefónica's broad customer base the opportunity to keep driving that talent in their own organisations", points out Miguel Rego, CEO at iHackLabs.

The first to benefit from this acquisition will be ElevenPaths' security professionals all over the world, a team that will be joined on a gradual basis by the best talent in the sector as the company grows. ElevenPaths will also extend the offer in these training services to its customers both in the private sector and the Public Administration.

The integration of iHackLabs in ElevenPaths follows the recent purchase of [Govertis](#), a company specialising in cybersecurity consulting, as part of Telefónica Tech's growth strategy in the security business in markets in which Telefónica already operates as well as in new ones.

About ElevenPaths

At ElevenPaths, we believe that a safer digital world is possible. We support our customers with their digital transformation, creating disruptive innovation in cybersecurity in order to provide the necessary privacy and trust in our daily digital lives.

We combine the freshness and energy of a start-up with the knowledge, power and strength of a global Telco to provide innovative solutions spanning across prevention, detection and response to daily threats in our digital world.

We also work to ensure a safer digital environment through strategic alliances that allow us to enhance our customers' security, as well as through collaborations with leading bodies and entities such as the European Commission, CyberThreat Alliance, Cloud Security Alliance, ECSO, EuroPol, Incibe, and the OEA.

More information:

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