Telefónica

PRESS RELEASE

TELEFÓNICA AND IDRICA WILL OFFER AN IoT SOLUTION FOR THE MANAGEMENT OF THE INTEGRAL WATER CYCLE

- The two companies will work on the development of IoT (Internet of Things) technology aimed at companies in the water sector and will collaborate on the commercialisation of a solution that allows the digitalisation of the operation and maintenance processes of this resource.

Madrid, 13 March, 2020.- Telefónica, a global leader in the provision of IoT solutions, and Idrica, a company specialised in new technologies for the management of the integral water cycle, which originated from the digital transformation of the Global Omnium group, have signed a global partnership agreement to provide services to companies in the water sector. The agreement includes the development of solutions with the Internet of Things technologies NB-IoT, LTE-M and the future 5G Massive IoT that will allow the connection of billions of machines and devices to the Internet. The agreement signed also includes the commercialisation of GoAigua, an Idrica solution that fosters the complete digital transformation of the operation and maintenance processes of companies in the sector.

The solution allows companies to monitor real-time information on all their infrastructures and processes in one single place, facilitate decision-making, automate recurring tasks, and help strengthen communication channels and value-added services for customers.

It is also a modular, scalable solution that can be adapted to the degree of technological maturity of each company, allowing them to have a transversal vision of the integral water cycle (collection, distribution, sanitation, reuse and end customer satisfaction). Thanks to the application of advanced algorithms, the solution also boosts efficiency in the areas of drinking water, sanitation, purification, and smart irrigation.

"We believe that this alliance will help us accelerate the internationalisation process of the company and highlights the interoperability of GoAigua with other platforms and technologies," says Jaime Barba, CEO of Idrica.

"With this agreement we are reinforcing our commitment to offer more accessible solutions to people, improving communication channels, providing detailed information on their consumption and making responsible use of water resources," says Gonzalo Martín-Villa, Global Director of IoT and Big Data at Telefónica Tech.

IoT-Big Data is one of the recently integrated digital services offered by Telefónica, together with the cloud and cyber security services, in Telefónica Tech, a new unit that brings together these three businesses with a high growth potential and with which it seeks to accompany its customers in their digital transformation. At the close of 2019, Telefónica was managing 23.8 million IoT connections worldwide. Recently, for the sixth consecutive year it has been recognised as a global Leader in Gartner's Magic Quadrant Managed IoT

Connectivity Services. In addition, Telefónica has also been recognised as Leader among Specialized Insights Service Providers for Big Data.

About Telefónica

Telefónica is one of the largest telecommunications companies in the world by market capitalization and number of customers with a comprehensive offering and quality of connectivity that is delivered over world class fixed, mobile and broadband networks. As a growing company it prides itself on providing a differential experience based both on its corporate values and a public position that defends customer interests.

The company has a significant presence in 14 countries in Europe and Latin America and over 344 million accesses.

Telefónica is a 100% listed company and its shares are traded on the Spanish Stock Market and on those in New York and Lima.

About Idrica

Idrica is a leading company in the digital transformation of the water sector, offering specialized services and innovative technological solutions such as GoAigua for the management of the entire water cycle.

GoAigua was created following the successful digitalization of Global Omnium, a Spanish company with over 130 years of experience in water management, to provide its clients with unified management of processes and a holistic vision of the entire cycle.

The Valencia-based company promotes organizational efficiency and incorporates an engineering division that leads water projects in the areas of commercial management, operation and maintenance, engineering and consulting.

Idrica is a benchmark technology partner that operates worldwide and has a staff of more than 180 professionals. It currently has operations in Europe, the United States, the Middle East, Africa and Latin America, providing service to more than 7 million users globally.