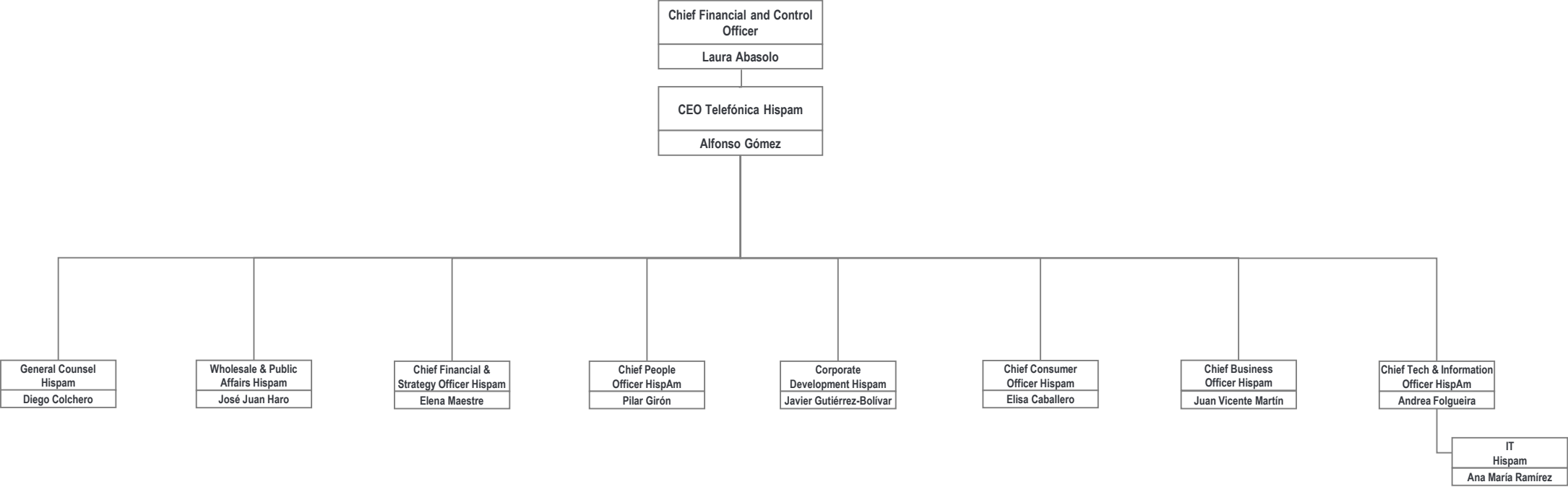


Annex – Org chart – New Unit: Telefónica HispAm



Additionally, the country CEOs will report to Alfonso Gómez, CEO of Telefónica Hispam