

PRESS RELEASE

TELEFÓNICA, THE ONLY SPANISH COMPANY ON FORBES' 'BLOCKCHAIN 50' LIST

- **Forbes highlights in this list companies that lead in employing distributed ledger technology and have revenue or a valuation of at least \$1 billion.**
- **Telefónica, through Telefónica Tech, has several Blockchain solutions and services that make it possible for companies to get the most of this technology in a fast and easy way.**

Madrid, February 3, 2021.- Telefónica has been included this year in the [Blockchain 50](#) list of Forbes magazine, which highlights, as the publication explains, companies that lead in employing distributed ledger technology and have revenue or a valuation of at least \$1 billion.

Telefónica is the only Spanish representative on the list and its incorporation also coincides with the first year of the launch of Telefónica Tech, Telefónica's strategic business unit created in November 2019 that encompasses digital services with high growth potential linked to Cybersecurity, IoT&Big Data (from where Blockchain solutions are offered) and Cloud.

In this third edition of Forbes' Blockchain 50 list there are 21 newcomers and half of the companies are Americans (25), compared to a quarter of Europeans (13), six Chinese and the remaining ones spread across other geographies around the world.

For Gonzalo Martín-Villa, CEO of IoT & Big Data & Blockchain at Telefónica Tech, "appearing within the TOP50 of Forbes' list of companies in blockchain's business, being also one of only two telcos included worldwide, is a recognition of Telefónica's positioning and our commitment to TrustOS, a technology of its own that makes it easier for our B2B customers to enjoy the benefits of immutability, traceability and transparency of the technology without having to face the complexity of it".

Martín-Villa adds: "We make Blockchain accessible by simplifying and democratizing technology for any company regardless of its size or technological capacity with an open framework of application in multiple use cases in a large number of business sectors: Retail, Industry, Logistics and Transport, Education, financial or legal services, etc."

Telefónica's commitment to Blockchain

Telefónica, through Telefónica Tech, has several Blockchain solutions and services that make it possible for companies to apply this technology in their businesses in a fast and easy way, since this technology allows to know exactly the authorship of the information travel through the networks (who generated it, from where, how and when) and guarantee by cryptography that the data registered in blockchain cannot be modified or deleted.



The company's offer revolves around TrustOS, a proprietary cloud services that facilitates the connection of other IT platforms with Blockchain networks. It also offers organisations managed infrastructure services to deploy their own Blockchain solutions, as well as courses and sessions to present the functionalities of this technology, consulting services, or the possibility to develop turnkey vertical Blockchain solutions.

About Telefonica

Telefónica is one the largest telecommunications service providers in the world. The company offers fixed and mobile connectivity as well as a wide range of digital services for residential and business customers. With more than 341 million customers, Telefónica operates in Europe and Latin America.

Telefónica is a 100% listed company and its shares are traded on the Spanish Stock Market and on those in New York and Lima.