

Q2 2019

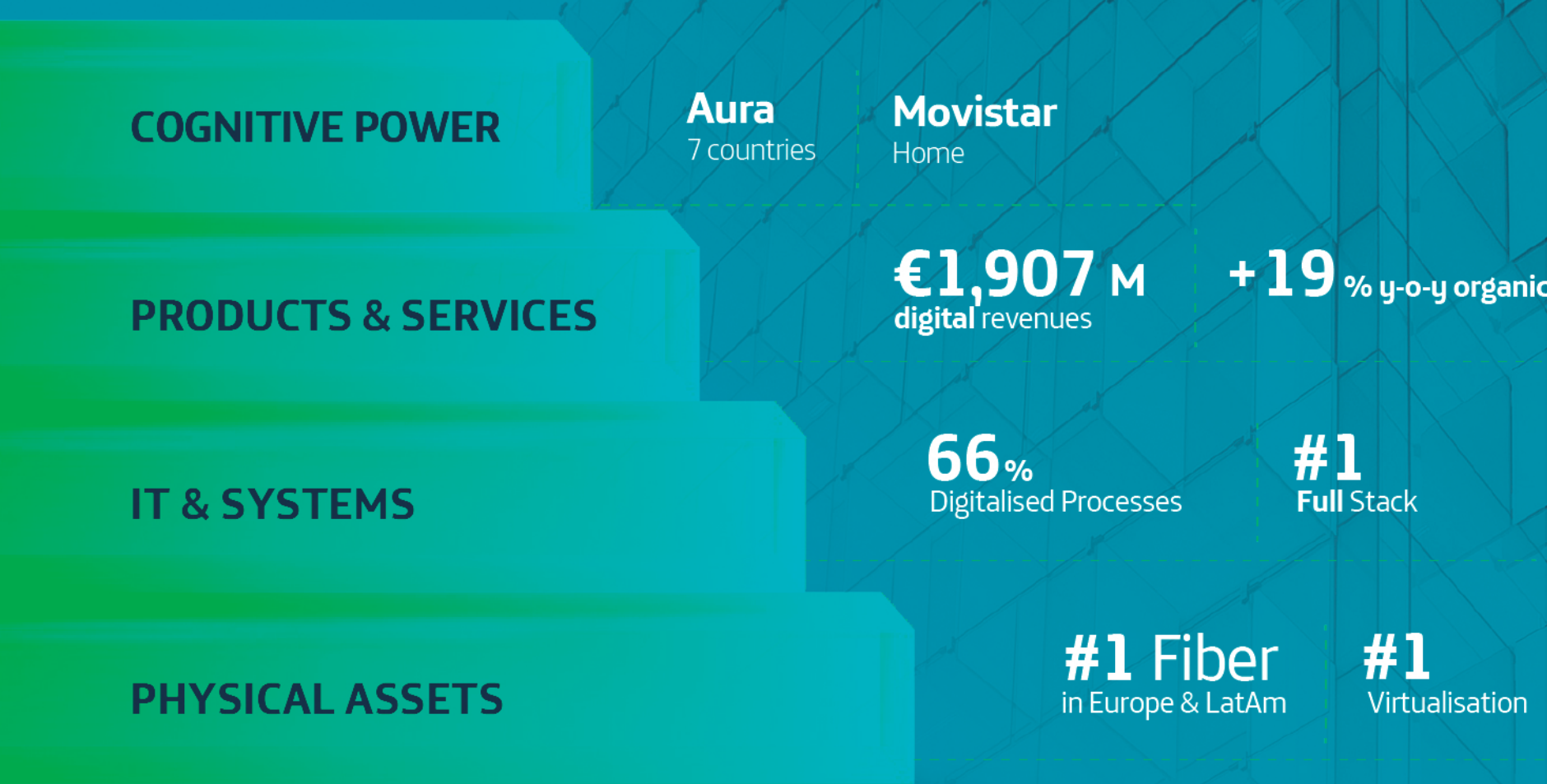
Results



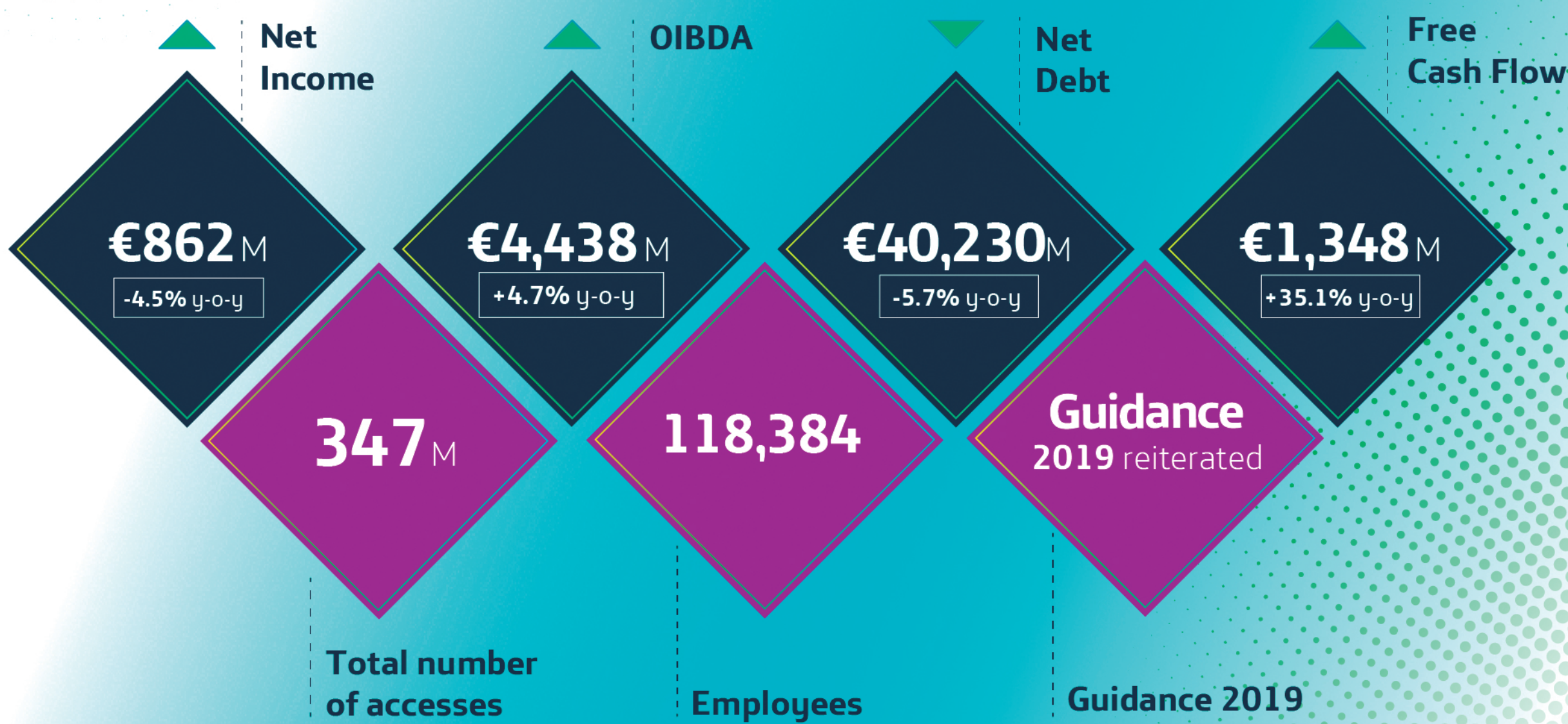
“During the second quarter of 2019, Telefonica grew again in a sustainable and profitable way”

José María Álvarez-Pallete
Telefonica's Chairman

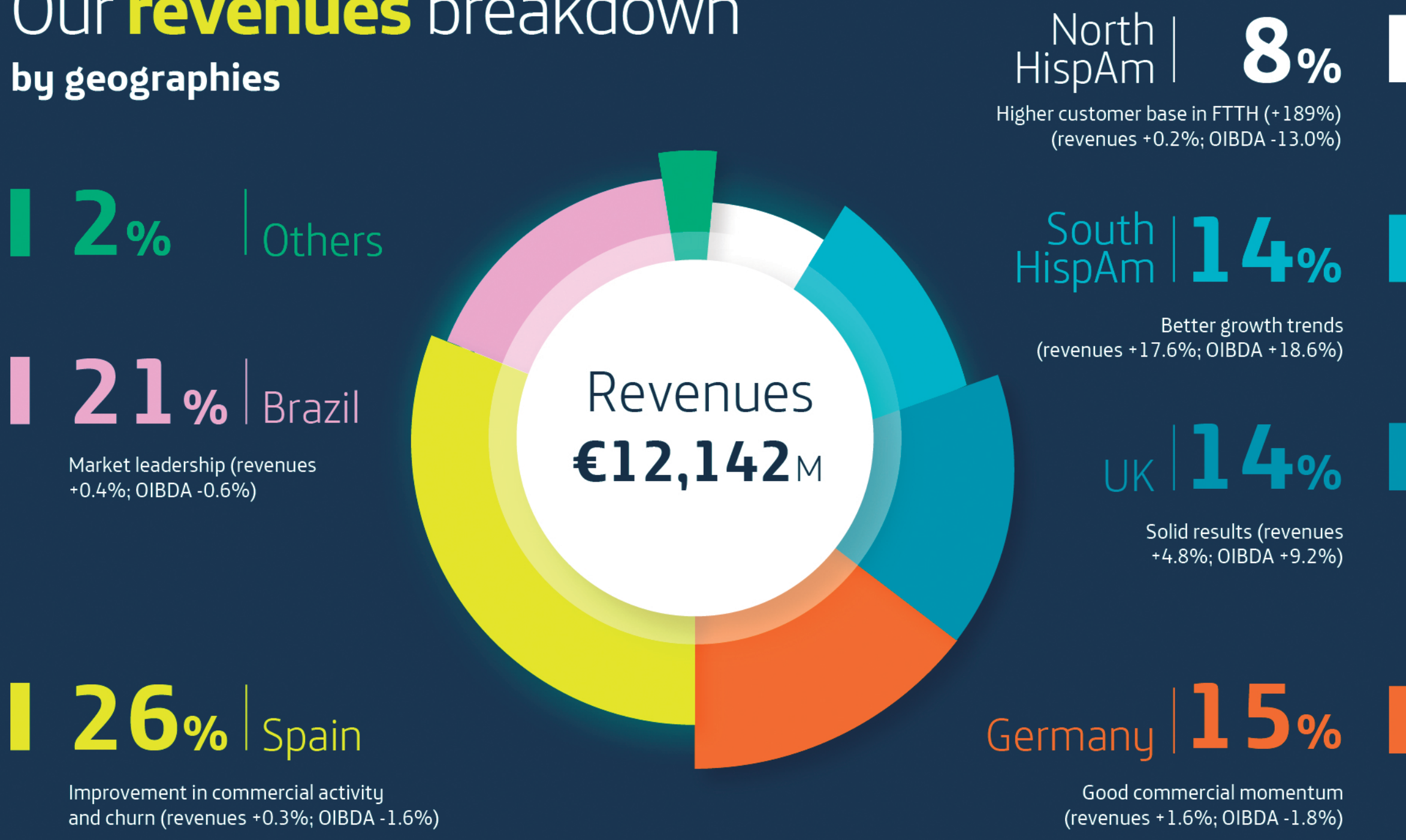
The best technological platforms



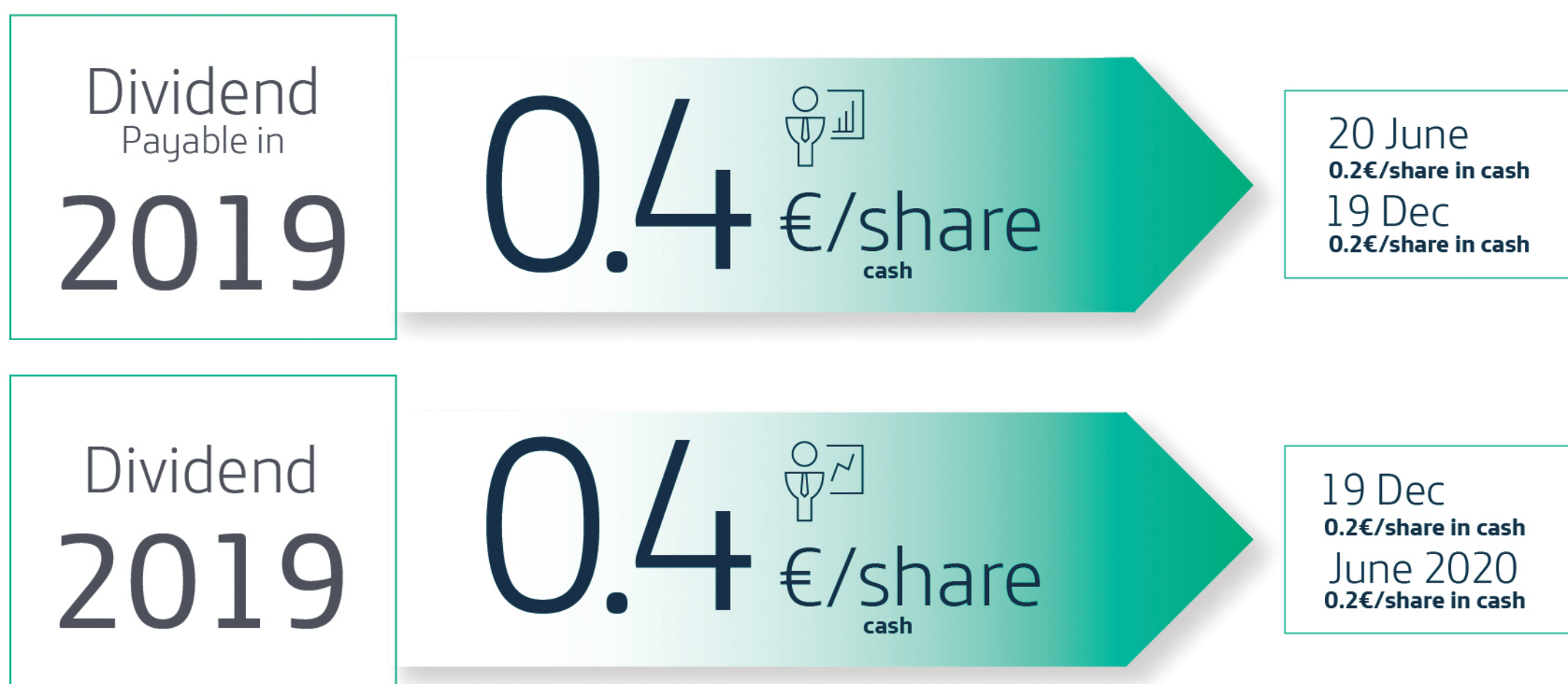
Our main figures (reported)



Our revenues breakdown by geographies



Our shareholder remuneration



For more information about results go to www.telefonica.com