Progress against strategic pillars in 2020

Focus on the four Core Markets: Spain, Germany, UK and Brazil
- FTTN network: 75,2M in Spain, 25,7M in Brazil
- JV with Oi/UK: High Modio progressing to plans won auction in joint bid for Oi mobile in Brazil

Telefonica Hyper
- Risk profile mitigation in Hyper via re-measuring of efficiencies and increasing profitability
- Launch of an independent and neutral fiber network vehicle in Chile owned by T. Oi and an MNO for accelerating deployment
- Hyper relocation operation completed, maximizing operational

Telefonica Tech
- Cloud, Cyber and IOT & Big data concepts almost completed and fully functional
- Continues to develop additional digital capabilities and build to T-Media Delta portfolio, a new cloud solutions in Edge computing

Telefonica Infra
- Agreement with ATC for the sale of Telxius towers division in Europe and Latin America
- In talks for a neutral fibre wholesale network in Brazil
- Partnership signed with Altice for Germany T-Media Holding

New Operating model
- 2020 Group (EBITDA-CapEx/Revenues): up 0.5 p.p. y-o-y organic
- Multi-Aigned with leading European banks to support Open Bank

Our main figures

- €1,582M Net Income
- €13,498M EBITDA
- €35,228M Total Debt
- €6,794M Free cash Flow
- 345M Total number of accesses
- 113,182 Employees
- 13SM Fiber
- 82% Coverage LTE
- 79% Digitalised processes
- €1,504M EBITDA

Our revenues: Breakdown by regions

- Revenues: €43,076M
- T. Spain: 29%
- T. UK: 16%
- T. Infra: 2%
- Others: 1%

Shareholder’s remuneration

- Dividend 2020: 0.40% /share
- Dividend 2021: 0.30% /share
- 1.5% treasury stock to be cancelled