



FAQ for startups

I. My project doesn't have the support of any Telefónica area. Can I still present it?

Although we highly recommend to have already identified a Telefonica Business area where to develop your idea, we also accept proposals that still have not found this match. Thus, yes, you can present it and, if the idea has potential, from Telefónica Open Innovation, we will try to find a unit within our home with which you can develop it.

II. Can I present a proposal of ideas for cultural transformation for Telefónica related to sustainability?

No. In principle, this category is specific for Telefónica employees, since it is necessary to have an internal knowledge of the sustainability needs that may arise within the company. However, we are waiting for your ideas for products or services and projects to improve internal efficiencies.

III. Are the funds personally awarded to me or to my Business Unit?

The purpose of the budget allocation is to develop the winning project so the money will be transferred to the Telefónica unit in which you are going to develop your idea. The partner Telefónica Unit will be responsible for the project management and for its allocation to the corresponding partners according to the different project needs.

IV. I have an ongoing project, but I want to develop new phases. Can I present it?

Yes. If you consider that the project complies with the requirements of the call and has a positive impact on society and the environment, register your proposal and we will evaluate it just like the rest of the ideas to finance one of your project's phases.

V. What will happen with my project once the development year finishes?

If the pilot shows that the idea is feasible, the goal is to continue with the development of the project and have it incorporated as an own project in the activity of the departments in which it has been developed.

In the event that the idea were not viable for any reason, you will have deeply learnt about the importance of responsible business and sustainability in the company. In addition, we are sure that with this experience you will be able to develop other impact projects in the future.