SHAREHOLDERS´ MEETING 2021
QUORUM AND RESULTS OF THE VOTING

ATTENDANCE AT THE SHAREHOLDERS´MEETING

<table>
<thead>
<tr>
<th>Shares attending</th>
<th>2,739</th>
</tr>
</thead>
<tbody>
<tr>
<td>Shareholders represented</td>
<td>26,324</td>
</tr>
<tr>
<td><strong>TOTAL SHAREHOLDERS</strong></td>
<td><strong>29,063</strong></td>
</tr>
<tr>
<td>Shares attending</td>
<td>108,092,355</td>
</tr>
<tr>
<td>Shares represented</td>
<td>3,036,295,233</td>
</tr>
<tr>
<td><strong>TOTAL SHARES</strong></td>
<td><strong>3,144,387,588</strong></td>
</tr>
<tr>
<td><strong>PERCENTAGE OF SHARE CAPITAL</strong></td>
<td>56.8973%</td>
</tr>
</tbody>
</table>

VOTES ON RESOLUTIONS MADE
Below we list the resolutions put toward at the shareholders´ meeting and the results of the voting for each of them. For a more detailed description of the resolutions passed, please see the “Proposed Resolutions” document.

<table>
<thead>
<tr>
<th>Number on the Agenda</th>
<th>Summary of the resolution</th>
<th>Votes in favour</th>
<th>Votes Against</th>
<th>Abstentions</th>
<th>Result of the Voting</th>
</tr>
</thead>
<tbody>
<tr>
<td>I.1</td>
<td>Approval of the 2020 Annual Accounts and of the Management Report.</td>
<td>3,025,009,902 (99.5410%)</td>
<td>3,858,383 (0.1270%)</td>
<td>10,089,987 (0.3320%)</td>
<td>Passed</td>
</tr>
<tr>
<td>I.2</td>
<td>Approval of the Non-Financial Information Statement.</td>
<td>3,025,269,814 (99.5496%)</td>
<td>2,855,088 (0.0939%)</td>
<td>10,833,370 (0.3565%)</td>
<td>Passed</td>
</tr>
<tr>
<td>I.3</td>
<td>Approval of the management of the Board of Directors.</td>
<td>3,010,016,051 (99.0476%)</td>
<td>15,727,057 (0.5175%)</td>
<td>13,215,164 (0.4349%)</td>
<td>Passed</td>
</tr>
<tr>
<td>II</td>
<td>Approval of the Proposed Allocation of the Profits/Losses.</td>
<td>3,009,204,086 (99.0209%)</td>
<td>21,084,284 (0.6938%)</td>
<td>8,669,902 (0.2853%)</td>
<td>Passed</td>
</tr>
<tr>
<td>III</td>
<td>Re-election of the Statutory Auditor for fiscal year 2021.</td>
<td>3,025,468,751 (99.5561%)</td>
<td>4,260,176 (0.1402%)</td>
<td>9,229,345 (0.3037%)</td>
<td>Passed</td>
</tr>
<tr>
<td>IV.1</td>
<td>Re-election of Mr. José María Álvarez-Pallete López as executive Director.</td>
<td>2,572,115,030 (84.6381%)</td>
<td>457,516,934 (15.0551%)</td>
<td>9,326,308 (0.3069%)</td>
<td>Passed</td>
</tr>
<tr>
<td>IV.2</td>
<td>Re-election of Ms. Carmen García de Andrés as independent Director.</td>
<td>2,958,594,322 (97.3555%)</td>
<td>31,450,522 (1.0349%)</td>
<td>48,913,428 (1.6095%)</td>
<td>Passed</td>
</tr>
</tbody>
</table>
IV.3 Re-election of Mr. Ignacio Moreno Martínez as proprietary Director.  
- Tally: 2,764,584,732 (90.9715%) for, 236,253,866 (7.7742%) against, 38,119,674 (1.2544%) abstained. 
- Result: Passed

IV.4 Re-election of Mr. Francisco José Riberas Mera as independent Director.  
- Tally: 2,116,528,728 (69.6465%) for, 882,189,048 (29.0293%) against, 40,240,496 (1.3242%) abstained. 
- Result: Passed

V. Reduction of share capital through the cancellation of own shares.  
- Tally: 3,010,625,486 (99.0677%) for, 19,228,642 (0.6327%) against, 9,104,144 (0.2996%) abstained. 
- Result: Passed

VI.1 First scrip dividend resolution.  
- Tally: 2,998,215,076 (98.6593%) for, 30,780,908 (1.0129%) against, 9,962,288 (0.3278%) abstained. 
- Result: Passed

VI.2 Second scrip dividend resolution.  
- Tally: 3,000,247,765 (98.7262%) for, 28,835,393 (0.9489%) against, 9,875,114 (0.3250%) abstained. 
- Result: Passed

VII.1 Amendment of the By-Laws to enable the General Shareholders' Meeting to be held exclusively by telematic means.  
- Tally: 2,912,853,943 (95.8504%) for, 117,892,049 (3.8794%) against, 8,212,280 (0.2702%) abstained. 
- Result: Passed

VII.2 Amendment of the By-Laws to expressly regulate the possibility of granting proxies and casting votes prior to the General Shareholders’ Meeting by telephone.  
- Tally: 3,019,772,545 (99.3687%) for, 9,641,448 (0.3173%) against, 9,544,279 (0.3141%) abstained. 
- Result: Passed

VIII.1 Amendment of the Regulations for the General Shareholders’ Meeting to enable the General Shareholders’ Meeting to be held exclusively by telematic means.  
- Tally: 2,912,383,056 (95.8349%) for, 117,959,797 (3.8816%) against, 8,615,419 (0.2835%) abstained. 
- Result: Passed

VIII.2 Amendment of the Regulations for the General Shareholders’ Meeting to expressly regulate the possibility of granting proxies and casting votes prior to the General Shareholders’ Meeting by telephone.  
- Tally: 3,019,446,232 (99.3579%) for, 9,591,097 (0.3156%) against, 9,920,943 (0.3265%) abstained. 
- Result: Passed

IX. Approval of the Director Remuneration Policy.  
- Tally: 2,703,731,751 (88.9690%) for, 200,872,849 (6.6099%) against, 134,353,672 (4.4210%) abstained. 
- Result: Passed

X. Approval of a Long-Term Incentive Plan consisting of the delivery of shares of Telefónica, S.A. allocated to Senior Executive Officers of the Telefónica Group.  
- Tally: 2,954,898,184 (97.2339%) for, 46,959,990 (1.5453%) against, 37,100,098 (1.2208%) abstained. 
- Result: Passed

XI. Delegation of powers to formalize, interpret, rectify and carry out the resolutions adopted by the shareholders at the General Shareholders’ Meeting.  
- Tally: 3,024,105,867 (99.5113%) for, 4,827,481 (0.1589%) against, 10,024,924 (0.3299%) abstained. 
- Result: Passed

XII. Consultative vote on the 2020 Annual Report on Director Remuneration.  
- Tally: 2,699,923,154 (88.8437%) for, 230,627,308 (7.5890%) against, 108,407,810 (3.5673%) abstained. 
- Result: Passed

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Telefónica has treasury shares which, according to article 148 of the Companies Act, are reckoned to calculate the attending and voting quorum although they do not vote since their voting rights and all other political rights attached to them are suspended.

When calculating the percentage that the votes for and against and abstentions represent among the attending share capital and which is published on the web page, it has not been considered the effects derived from the treasury shares.