



Telefónica, S.A.

Mr. LUIZ FERNANDO FURLÁN
Member of the Board of Directors of Telefónica, S.A.

Born in Brazil, 29th of July 1946.

He is graduated in Chemical Engineering from FEI (Industrial Engineering Faculty of São Paulo) and in Business Administration from University of Santana - São Paulo, with specialization in financial administration from Fundação Getúlio Vargas - São Paulo.

He is currently a member of the Board of Directors of BRF, S.A. (Brazil), and Telefônica Brasil, S.A. (Brazil) and Chairman of the Deliberative Council of SP Negocios (Brazil) – a private-law, autonomous social service entity, associated, by cooperation, with the Municipal Secretary of Finance of the city of São Paulo.

He was Minister of Development, Industry and Foreign Trade of the Govern of Brazil from 2003 to 2007.

Previously, he was Chairman of the Board of Directors of Sadia, S.A., Co-Chairman of the Board of Directors of BRF, S.A., member of the Board of Directors of AGCO Corporation (USA), member of the Advisory/Consultative Board of Panasonic (Japan), Wal-Mart (USA) and Abertis Infraestructuras, S.A. (Spain).
