



TELEFÓNICA, S.A. ("Telefónica" or the "Company"), in compliance with the Securities Market legislation, hereby communicates the following

### **OTHER RELEVANT INFORMATION**

Telefónica's subsidiary, Telefonica Centroamérica Inversiones, S.L., a company owned, directly and indirectly, 60% by Telefonica and 40% by Corporación Multi Inversiones, has reached an agreement with General International Telecom Limited, for the sale of the entire share capital of Telefónica Móviles El Salvador, S.A. ("Telefónica El Salvador") of which it is the owner (99.3%). On the buyer's side, the transaction has been structured by affiliates of the Atlántida Group, entities that financially supports the acquisition.

The price of the transaction of Telefónica El Salvador is 144 million U.S. dollars (approximately 125 million euros at the current exchange rate), an implicit multiple of approximately 7 times the company's 2020 OIBDA.

The closing of this transaction is subject to certain closing conditions, including the relevant regulatory approvals.

This transaction is part of the Telefónica Group 's asset portfolio management policy based on a strategy of value creation, improving return on capital.

Madrid, October 15, 2021

**SPANISH NATIONAL SECURITIES MARKET COMMISSION**  
**- MADRID -**