



RAMIRO SÁNCHEZ DE LERÍN GARCÍA-OVIES
*Secretary General and
of the Board of Directors*
TELEFÓNICA, S.A.

TELEFÓNICA, S.A., pursuant to the provisions of article 82 of the Securities Market Act, hereby notifies the following

RELEVANT EVENT

In relation to the news published today with regard to Mexico, Telefónica states that there is a negotiating process , not having reached any agreement in this regard.

Madrid, 30 July 2014