



**RAMIRO SÁNCHEZ DE LERÍN GARCÍA-OVIES**  
*General Secretary and*  
*Secretary to the Board of Directors*  
**TELEFÓNICA, S.A.**

TELEFÓNICA, S.A. as provided in article 82 of the Spanish Securities Market Act (*Ley del Mercado de Valores*), hereby reports the following

#### **SIGNIFICANT EVENT**

In relation to the purchase agreement signed on June 2, 2014, between Promotora de Informaciones, S.A. (PRISA) and Telefónica de Contenidos, S.A. for the transfer in favour of this company of 56% of the share capital of DTS Distribuidora de Television Digital, S.A. (DTS), Telefónica announces that the parties have agreed to extend until July 4, 2014, the period for the exercise by Mediaset Spain, S.A. of its pre-emption and tag along rights provided for in the shareholders agreement and bylaws of DTS.

Madrid, June 20 2014.

**SPANISH NATIONAL SECURITIES MARKET COMMISSION**  
**- MADRID-**